

21 August 2024

# Questions submitted for the hybrid annual general meeting



## INTRODUCTION

In accordance with the notice of the annual general meeting, shareholders could submit written questions about the items on the agenda. We set out below the questions, and responses to these questions. For these questions or for general information, please refer to the company by email on [investorrelations@prosus.com](mailto:investorrelations@prosus.com).

### Questions from the Vereniging van Beleggers voor Duurzame Ontwikkeling (VBDO)

#### 1. Corporate Sustainability Reporting Directive (CSRD)

VBDO is pleased to read that Prosus has identified a number of material topics by means of the double-materiality assessment and seeks to be prepared for reporting in line with the CSRD. It is promising that the annual report states that the areas of impact will inform the strategic sustainability priorities with guiding the reporting and meeting the requirements of the CSRD as a sub-objective. The annual report also states the following: “Our companies are mostly private, which are at a disadvantage as they have yet to build their ESG disclosures to the level of mature European ESG counterparties, which is expected by the upcoming disclosure regulations. We have a strong commitment to transparency and to raising awareness about this deep divide between companies that have mature ESG disclosures to those starting on that journey.”

How does Prosus envision achieving a consistent and high standard of ESG disclosure across all its companies, regardless of their current maturity level?

***As part of our ESG engagement with our portfolio companies, building out capabilities on sustainability performance reporting is a key priority. The level of support we provide varies based on the maturity of reporting processes of our companies.***

***Further, we monitor developments in disclosure regulations globally and recognize a step-up in terms of scale, scope and depths of required reporting, as well as a convergence of ambitions and standards. For example, BRSR in India has a new set of rules for ESG reporting, at par in terms of depth and scope with CSRD, if not more. We see such legislator developments across our markets.***

#### 2. Sustainable packaging

VBDO welcomes Prosus' Sustainable Packaging Initiative (AR 3/51) and appreciates the company's efforts in reporting on packaging within its Etail and Food Delivery businesses.

However, will Prosus take the next step by reporting its material usage in a disaggregated manner, specifically at the portfolio company level?

***With packaging as a material impact area within the environmental footprint of Etail and Food Delivery businesses, we support our group companies in homogenizing the reporting of their packaging data. Within the Resource Use section of our annual Environmental Impact report (pages 10-11), we have published the packaging footprint of our Food Delivery and Etail businesses. We are encouraging our Etail and Food Delivery businesses to develop their own independent sustainability reports and publish their data on entity level in the future.***

### 3. Gender diversity

VBDO strongly encourages companies to prioritize increasing diversity, with a particular focus on gender diversity. Numerous studies have demonstrated that gender diversity within organizations leads to improved performance, innovation, and overall success. Beyond being an ethical and social responsibility, gender diversity is a critical driver of financial performance and a catalyst for innovation. Companies that invest in gender diversity consistently outperform their peers in terms of profitability, creativity, and operational effectiveness. However currently Prosus does not report important information concerning diversity like the percentage of women in leadership roles. Could Prosus clarify what concrete steps it is taking to actively promote gender diversity at all levels of the organization?

***Diversity, equity and inclusion are important priorities within our organization, in the upcoming FY25 annual report, there will be greater transparency on gender metrics from the Group. Aligned with your question, our CEO's STI goals for FY25 includes a target to increase the number of females in senior leadership of the Group.***

### 4. Advocacy

In its Annual Report, Prosus highlights its efforts to engage with policymakers and influence policy on the net-zero transition. VBDO appreciates these efforts but believes there is an opportunity for Prosus to make an even greater impact through its advocacy. To further strengthen its influence, is Prosus willing to provide more transparency by reporting on the specific topics it prioritizes in its advocacy efforts and detailing the practices it employs to address these critical issues?

***We recognize the significance of enabling policy and regulatory frameworks for green growth and low carbon econ transitions. Very specific to our own areas of impact we engage, when possible, with national and international bodies with the objective of ecosystem support for our environmental programs, for example incentives on fleet electrification and sustainable packaging.***