

Squeeze out procedure

1. **When do you expect the squeeze-out procedure to be completed and compensation payment to be made to shareholders who did not tender their shares during the offer period?**
 - There is no fixed timeline for a squeeze-out procedure.
 - A reasonable estimate based on prior comparable cases is that the proceedings will take approximately 6-9 months.
 - We expect the proceedings to be completed in H2 2026.
2. **What will be the compensation price per share in the squeeze-out (i.e. the cash amount per share)?**
 - Prosus will apply a price equal to the offer price under its public offer. In the squeeze-out procedure, the Enterprise Chamber of the Amsterdam Court of Appeal will assess whether this constitutes a fair price.
3. **What is the expected time frame for the funds to be credited to custodial accounts/brokers after squeeze-out?**
 - Following the judgment from the Enterprise Chamber in which all remaining minority shareholders are ordered to transfer the unencumbered title to their shares against payment of the court determined squeeze-out price, the minority shareholders will be granted a short period of time to voluntarily comply with such court order. Following that period, for any shares that are not transferred voluntarily, the corresponding squeeze-out amount will be deposited with the Dutch consignment office (de Consignatiekas, an agency of the Dutch Ministry of Finance), as a result of which unencumbered title to those shares will pass by operation of law to Prosus. Euroclear Netherlands will then be requested to arrange payment of the squeeze-out price in accordance with Euroclear Netherlands' consignment procedure. This process should not take longer than a few weeks.
4. **Who is entitled to receive the squeeze-out cash consideration?**
 - Shareholders holding the shares at the time of delivery to Prosus are entitled to the squeeze-out cash consideration. During the voluntary transfer period, shareholders who transfer unencumbered title to their shares will receive the squeeze-out cash consideration. Under the consignment procedure, shareholders holding the shares at the time of delivery under the consignment procedure will automatically receive the squeeze-out cash consideration in accordance with the consignment procedure through their custodians or brokers.