

1 AI in the news: An American story?

2 Surprising Truths About a Hidden Giant

Talent Paradox: Europe on par in "Frontier" Minds

Usage Paradox: Europe as the World's AI "Trainers"

Startup Paradox: Europe Grows Them, America Owns Them

4 Where Europe can win: Picking the Right Battles

5 Way forward

In Summary:

Surprising Truths About a Hidden European AI Giant.

Talent Paradox

Europe have as much talent as the US. But most work for US Big Tech and old economy

Startup Paradox

Europe has the startups. Europe is insanely entrepreneurial. We grow them. The US owns them

Usage Paradox

Europeans are the biggest users of AI. But we train the models owned by others

Europe is at a crossroad, but reforms need to accelerate

Invest

Mobilize growth capital

UNLOCK European pension funds to participate more in Growth Capital.

CONCENTRATE capital into Europe's leading hubs.

Unify

Eliminate internal friction

SUPERCHARGE EU-INC into a highway for hyperscaling Tech in Europe (by adding stock options, financing, labor laws, etc.) .

EXPAND the EU-INC highway to connect all major European hubs (e.g. UK, Switzerland and EEA markets).

PROMOTE the formation of competitive pan-European platforms

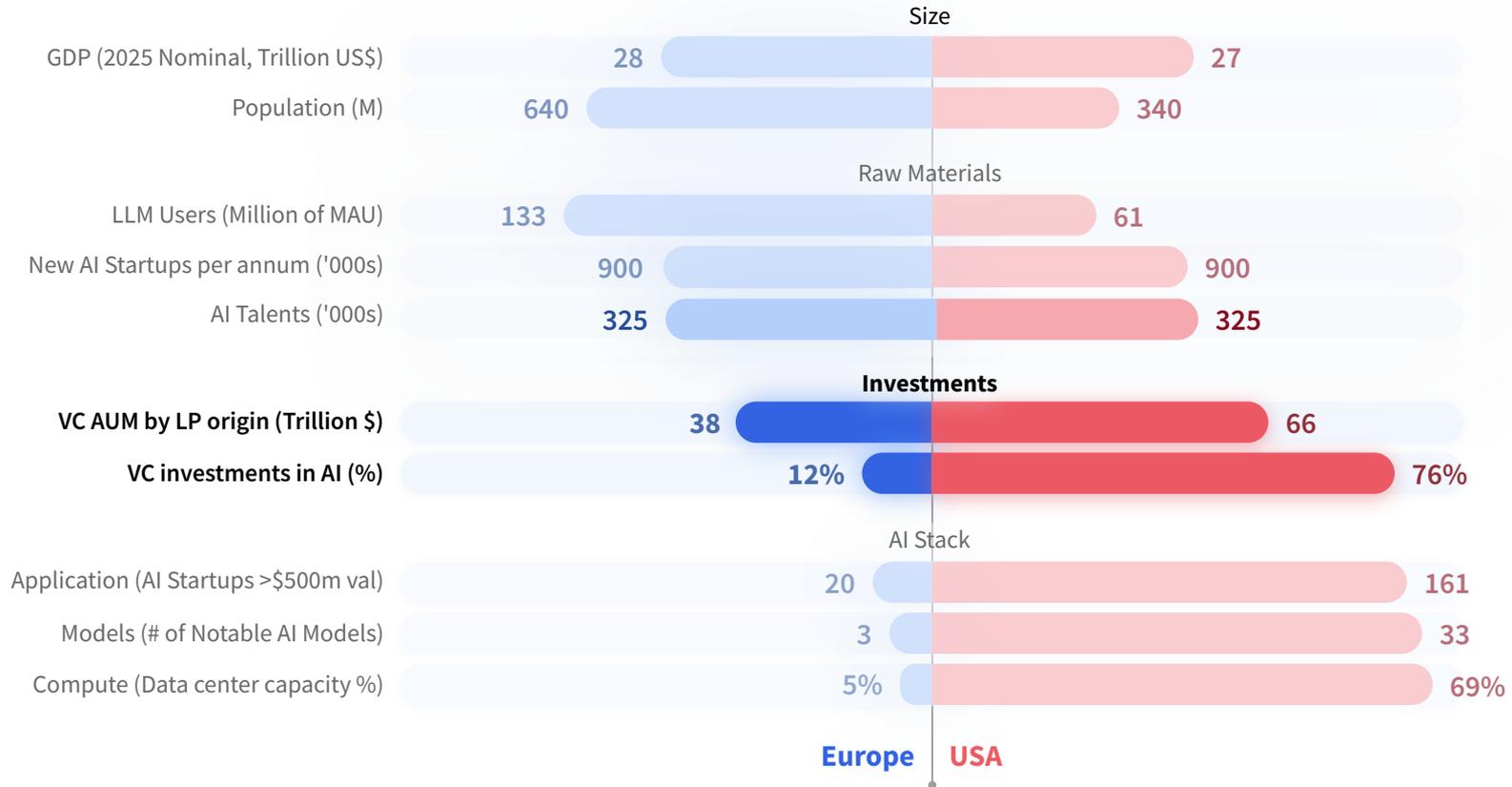
Simplify

Reduce regulatory burden

FAST-TRACK the Digital Omnibus - cut compliance friction, align AI Act timelines with reality, and give European innovators a rulebook they can build on.

ACCELERATE the Digital Fitness Check and opportunities for simplification

The solution to Europe's AI problem is hiding in plain sight: Capital



INVEST: Where the EU's growth capital is hiding

European pension funds

€3-10
trillion

AUM≈

120 -
140%

Funding ratio

European Insurance Companies

10
trillion

AUM≈

200%+

Solvency

Raising VC / Growth allocation from 0.12% to 3% (€100 billion) would close the gap with US

High funding ratio
(≥115-120%)

Low funding ratio
(<100-105%)

Pension funds



Dutch
(e.g. ABP)



Switzerland



Nordics



Belgium

Insurance companies



French
(e.g. AXA, CNP)



German
(Allianz)



US endowments
(5%)



UK Pension Funds
(5%)

“Underinvesting”

“Role models”

“Capital-constrained”



French pension funds

Low VC / growth allocation
(<1%)

High VC / growth allocation
(≥3%)

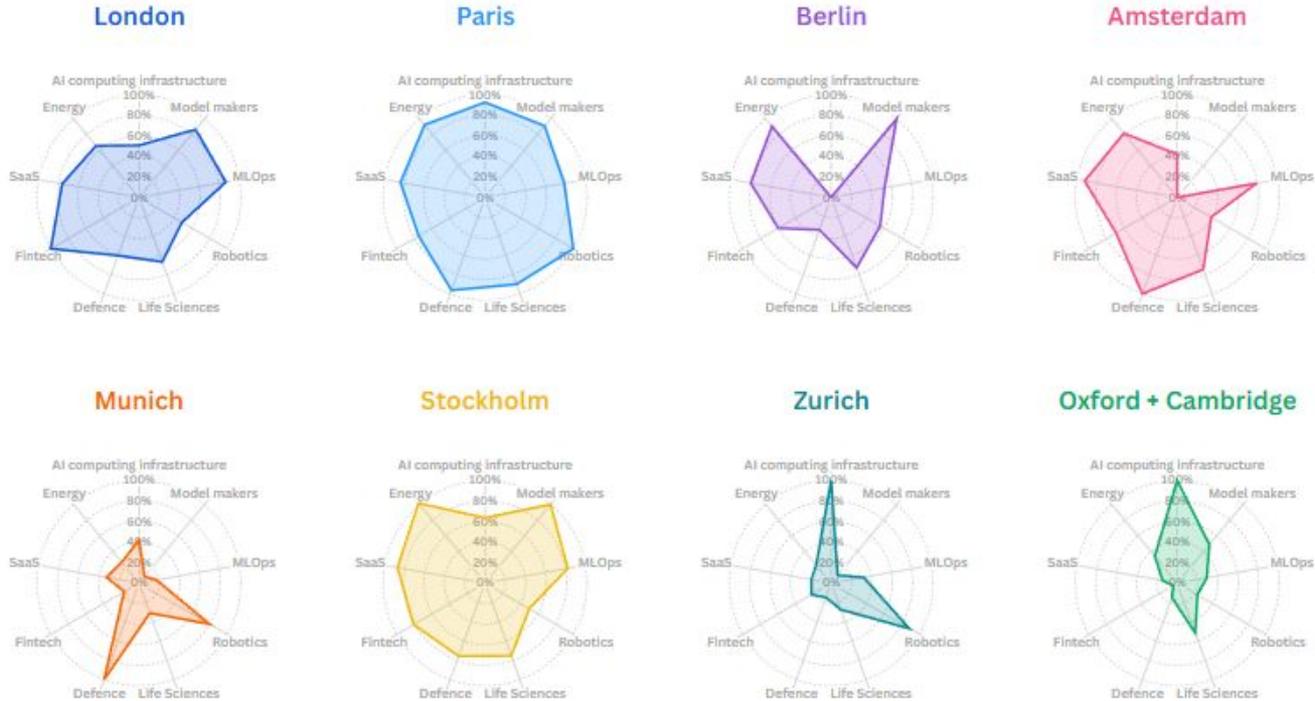
European AI Hub Power Law: Catching up requires Europe to focus on its top cities.

Key Global AI Champions in Europe compared on selected metrics

	Enterprise Value of AI Startups	# of VC backed AI Startups	# of AI Unicorns	Breakout Capital of AI Startups	Scaleup Capital of AI Startups	AI Startups Alumni Founders
 London	\$130.1B	1.6K	24	\$4.8B	\$7.3B	1.3K
 Paris	\$70B	646	12	\$2.6B	\$4.5B	2.2K
 Berlin	\$20.6B	447	2	\$1.1B	\$300M	240
 Amsterdam	\$36.5B	308	4	\$703.2M	\$310M	246
 Munich	\$41.6B	242	4	\$893.1M	\$1.8B	420
 Stockholm	\$31.3B	227	8	\$505.5M	\$1.3B	175
 Zurich	\$11.7B	189	4	\$522.8M	\$130M	319
 Copenhagen	\$30.3B	122	3	\$399M	\$0	197
 Cambridge	\$141.5B	98	3	\$456.6M	\$1.2B	548
 Oxford	\$6.7B	70	2	\$238.2M	\$240M	457

Most European Hubs has distinct strengths

Selected European hubs compared in selected sectors*



UNIFY:

Supercharge EU-INC into a Highway for Hyperscaling Tech across Europe

For example

Unified stock options plan

Unified employment and HR tools

EU-wide trademark and patent filing

Access to pan-European funding

EU tax breaks and incentives

Seamless banking / payments API

Connect *all* European hubs, including UK and Switzerland



UNIFY: A Rulebook European Innovators Can Actually Build On

Europe's AI rulebook is fragmented across **10+ overlapping frameworks**: AI Act, GDPR, Data Act, NIS2, DORA and more

Compliance complexity hits European AI startups hard - US and Chinese scaleups operate under simpler regimes

Further high-risk AI obligations due August 2026

Adopt the Digital Omnibus on AI by mid-2026 — phase in high-risk obligations on a realistic timeline, with sandboxes that actually work for startups

Rationalise EU digital regulation to boost AI training and deployment in Europe

- A coherent set of rules
- Streamlined enforcement
- Centralised notification
- Removing registration requirement

Accelerate the Digital Fitness Check

Time for Europe to create its own narrative

ACT I: THE AWAKENING (45 MINS)



TALENT UNLEASHED. RESEARCH POWERHOUSE. ETHICAL INNOVATION.

ACT II: THE SOVEREIGN BUILD (60 MINS)



SOVEREIGN AI. PRIVACY FIRST. INDUSTRIAL MIGHT.

ACT III: THE GLOBAL STANDARD (15 MINS)



TRUSTED AI. GLOBAL LEADERSHIP. THE HUMAN-CENTRIC FUTURE.

Let's build as if Europe's future depends on it

because it does



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