prosus

# FY26 RESULTS

## FOR THE YEAR ENDED

**31 MARCH 2026**

# IMPORTANT INFORMATION

This report contains forward-looking statements as defined in the United States Private Securities Litigation Reform Act of 1995 concerning our financial condition, results of operations and businesses.

These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond our control and all of which are based on our current beliefs and expectations about future events. Forward-looking statements are typically identified by the use of forward-looking terminology such as "believes", "expects", "may", “will”,  “could”, should", "intends", "estimates", "plans", "assumes" or "anticipates", or the negative thereof, or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties.

These forward-looking statements and other statements contained in this report regarding matters that are not historical facts involve predictions. No assurance can be given that such future results will be achieved. Actual events or results may differ materially as a result of risks and uncertainties facing us and our subsidiaries. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

There are a number of factors that could affect our future operations and could cause those results to differ materially from those expressed in the forward-looking statements including (without limitation): (a) changes to IFRS and associated interpretations, applications and practices as they apply to past, present and future periods; (b) ongoing and future acquisitions, changes to domestic and international business and market conditions such as exchange rate and interest rate movements; (c) changes in domestic and international regulatory and legislative environments; (d) changes to domestic and international operational, social, economic and political conditions; (e) labour disruptions and industrial action; and (f) the effects of both current and future litigation.

The forward-looking statements contained in the report speak only as of the date of the report. We are not under any obligation to (and expressly disclaim any such obligation to) revise or update any forward-looking statements to reflect events or circumstances after the date of the report or to reflect the occurrence of unanticipated events. We cannot give any assurance that forward-looking statements will prove correct and investors are cautioned not to place undue reliance on any forward-looking statements.

# OUR AGENDA

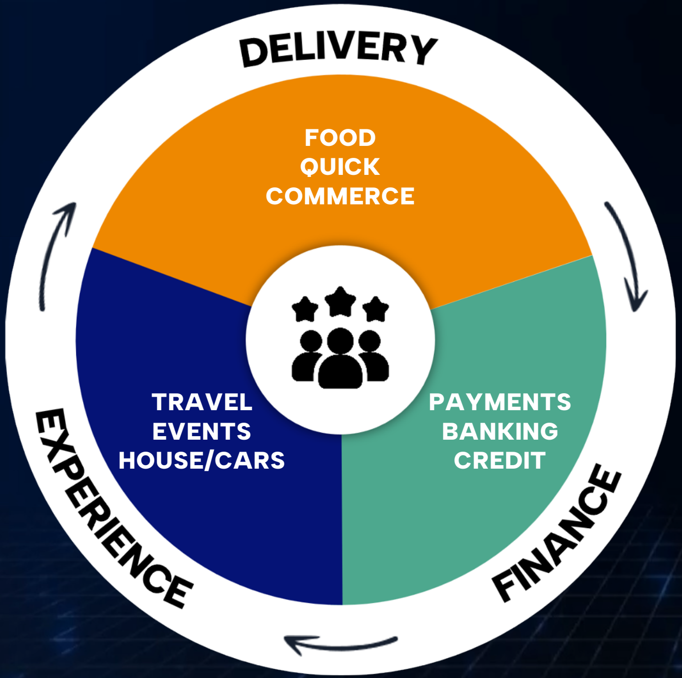
1 DELIVERING RESULTS

2 ECOSYSTEM STRATEGY

3 PRODUCT & TECH INNOVATION

4 LOOKING AHEAD

# PROSUS ECOSYSTEM: LIFESTYLE ASSISTANTS FOR DELIVERY, FINANCE & EXPERIENCES




## We understand what people want and we get it done, every day

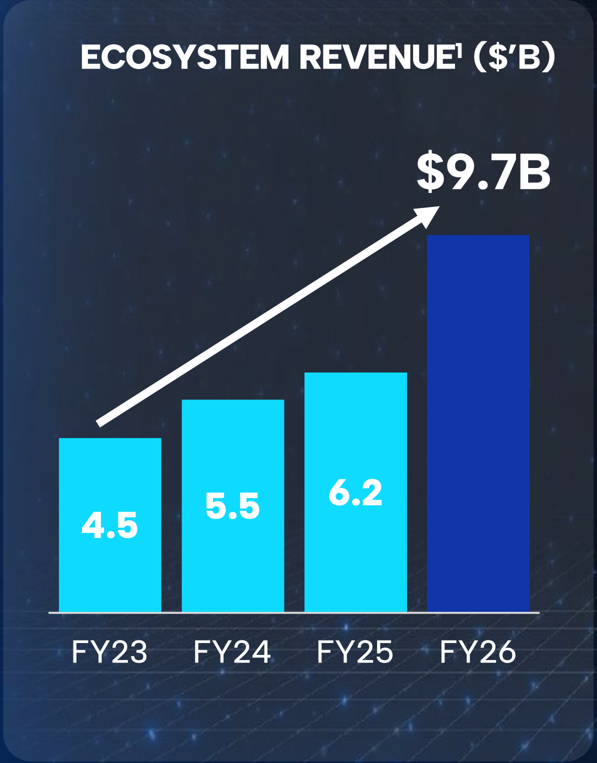
**1 Billion** Customers Across Latin America, India and Europe.

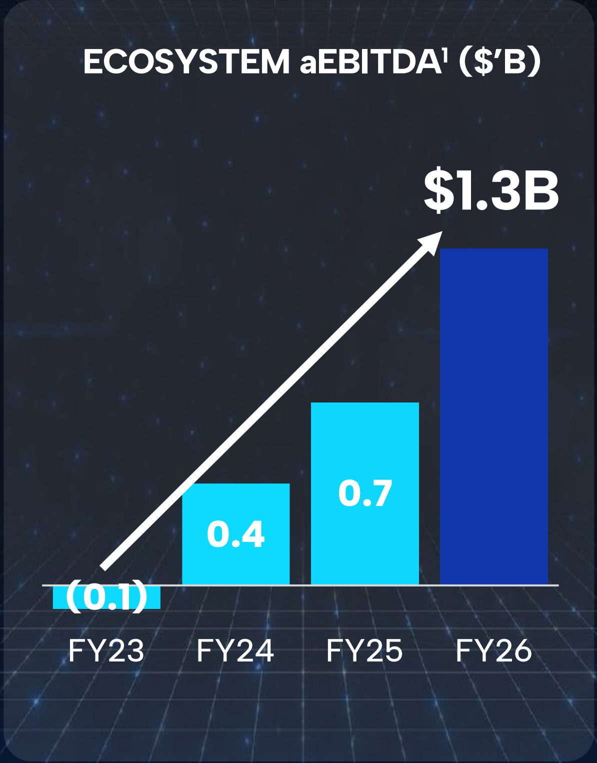
**5M** Partners

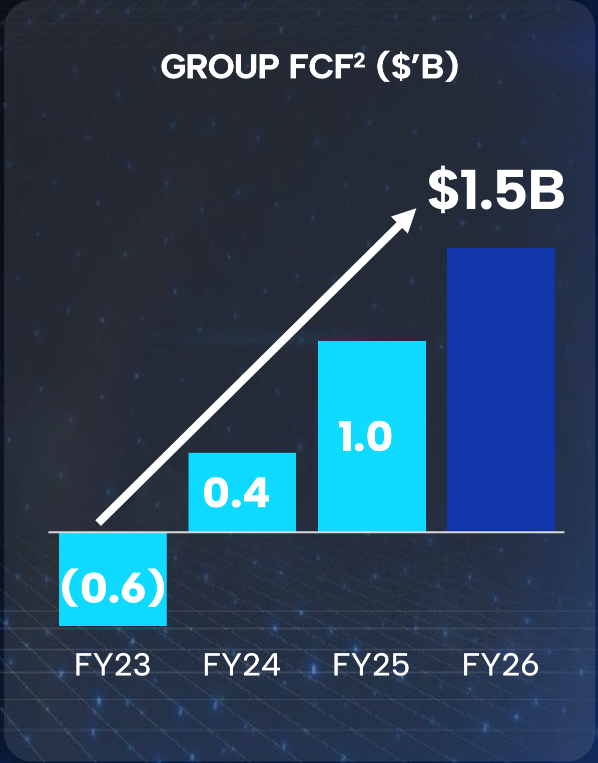
**~US$115B** TPV

**~US$65B** GMV

# STRONG GROWTH
# IN REVENUE, aEBITDA & FCF




[1] FY23 excludes Avito and is adjusted to align to iFood change in revenue recognition and composition of iFood group in FY24. FY26 results includes Just Eat Takeaway (6 months of FY26) and La Centrale (4 months of FY26).
[2] Total group free cash flow in each year includes an annual dividend from Tencent that is not included in aEBITDA. For FY26 this amounted to $1,237 (FY25: $1,001).

# FOLLOWING THROUGH ON OUR COMMITMENTS IN FY26

## 1 RESULTS & EXECUTION

**$9.7B** REVENUE[1]

**$1.3B** aEBITDA[1]

JUST EAT Takeaway.com — **25%** GROWTH YoY IN SELECTED CITIES

ifood despegar — **21%** CROSS SELL

la centrale — **30%** LEADS YoY

## 2 INNOVATION

LCM — **118M** USERS & GROWING

toqan — **70K** AI AGENTS

toqan CLAW For Restaurants — **LAUNCHED**

## 3 DISCIPLINE

DISPOSED **$2B** NON-STRATEGIC ASSETS

**100%** DIVIDEND INCREASE[2]

**$46B** SHARE BUYBACK TO DATE

[1] Ecosystem Revenue and aEBITDA.
[2] Prosus dividend paid in November 2025.

# THE STRONGEST GROWTH IS COMING FROM OUR MOST PROFITABLE BUSINESSES

| | STRONG PERFORMERS: SCALING & PROFITABLE | | | | IMPROVING | FIXING | |
|---|---|---|---|---|---|---|---|
| | ifood | despegar | OLX | iyzico | payu | JUST EAT Takeaway.com | eMAG |
| REVENUE GROWTH[1] | 28% | 15% | 16% | 34% | 11% | -6% | -2% |
| aEBITDA MARGIN | 21% | 16% | 48% | 7% | 2% | 4% | 4% |

[1] Growth in local currency excluding M&A. Despegar and JET were consolidated from May 2025 and October 2025, respectively. The revenue growth is based on like-for-like pro-forma numbers for FY25 based on Prosus's reporting framework.

# WE STRENGTHENED THE ECOSYSTEM WITH DISCIPLINED M&A

## JUST EAT Takeaway.com

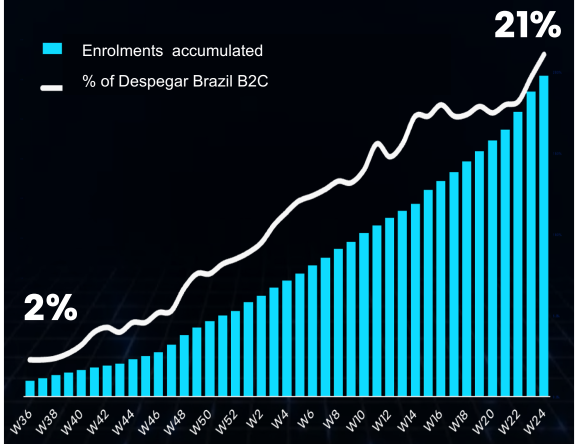
**+25%** Order growth in selected cities vs -7%

**New Culture** New management team and model

**FY27 Goal** Return JET to growth by the end of the year

## despegar

**ACHIEVED >20% CROSS SELL**




## la centrale

**65%** ARR growth over five years

**900** Instant access to 900 tech engineers and a proven AI stack

**10K** Dealers supercharged with OLX AI agent

**5M** MUV

**+13%** Traffic

**+30%** Leads YoY

# 18 MONTHS AGO
# THE LATAM ECOSYSTEM WAS AN IDEA


Brazil

Current Year TAM:
**$8B**
FOOD DELIVERY

# THIS IS NOT JUST A PLAN…
# PROSUS IS EXECUTING FAST AND SUCCEEDING

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***Current Year TAM Revenue Opportunity***

**TRAVEL**
$22B
despegar

**ONLINE CLASSIFIEDS**
$10B
OLX Brasil

**PAYMENTS**
$10B
ifood Pago
Zoop
Koin

**PHARMACY**
$4B
mevo

**FOOD DELIVERY**
$8B
ifood

**SMB FINTECH**
$6B
ifood Pago

**MEAL VOUCHER/ BENEFITS**
$3B
ifood Benefícios

**PETS**
$2B

**BEVERAGE**
$2B
ifood Bebidas

**GROCERIES**
$8B
ifood Mercado
daki
shopper

**FOOD DINE-IN & SaaS**
$7B
anota AI
crm bonus
Saipos
Opdv
3S checkout

**ADS**
$10B
advolve

**EVENTS**
$5B
Sympla

**>10x**

LatAm

TAM:
**~$100B**
LatAm Ecosystem

# HOW HUMANS INTERACT WITH THE WORLD IS CHANGING

SPEECH → PAPER → WEBSITES → APPS → AI AGENTS

ailo Zapia Luzia SOFIA

**NEW LEADERS WILL BE CREATED IN THE NEXT 12 MONTHS.**
**THE ONLY PATH TO WIN: LEARN FAST, MOVE FAST!**

# PROSUS KNOWLEDGE LOOP

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# TOQAN CLAW IS OUT
# LAUNCHED FOR PARTNERS LAST WEEK

**For Everyone**

NOT JUST FOR NERDS, BUT NERDS WELCOME!

**10x Cheaper**

OPEN SOURCE MODELS, LCM.

**In Your Control Safe & Secure**

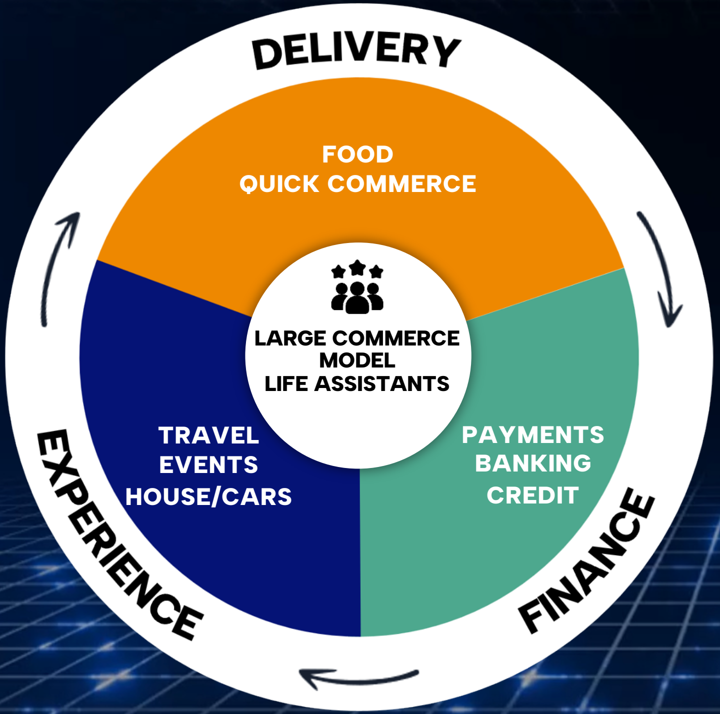
CONFIDENTIAL DATA

**Context Knows your organization**

CONNECTS TO DATA

toqan CLAW

# OUR ECOSYSTEM GROWTH IS POWERED BY THE LCM AND CONNECTED BY LIFE ASSISTANTS




## 118 MILLION

Users

### Powered by the LCM

LCM

**15M** ORDERS/MONTH

**40+** USE CASES

**10x** LESS EXPENSIVE VS COMMERCIAL LLM'S

### Connected by lifestyle assistants:

Zapia AI, SOFIA, Luzia, ailo, t

# WE WILL CONTINUE TO EXECUTE IN FY27

## 1

### RESULTS & EXECUTION

Invest smartly at **iFood to defend and grow**

Return JET **to growth we can scale**

Drive **cross-platform collaboration** focused in LatAm, India & Europe

## 2

### PRODUCT & TECH INNOVATION

**Advance AI capabilities**

Agentic **workforce**

Large **commerce model**

**Life** assistants

## 3

### DISCIPLINED ACTIONS

**Profitable growth**

**Disposals**

**Disciplined Capital Allocation**

# DELIVERING PROSUS +

## WE WENT FROM TENCENT MINUS TO PROSUS +

**84%** YoY INCREASE

**ECOSYSTEM aEBITDA**

**$1.3B**

**>100%** YoY INCREASE

**FREE CASH FLOW (EX. TENCENT)**

**$275M**

**24%** YoY INCREASE

**TENCENT DIVIDEND**

**$1.2B**

prosus +

**WITH**

**6.5X**

**PASS THROUGH OF TENCENT DIVIDEND[1]**

[1] 6.5X pass through of Tencent dividend via the Prosus buyback and dividend.

# FINANCIAL RESULTS

FOR THE YEAR ENDED

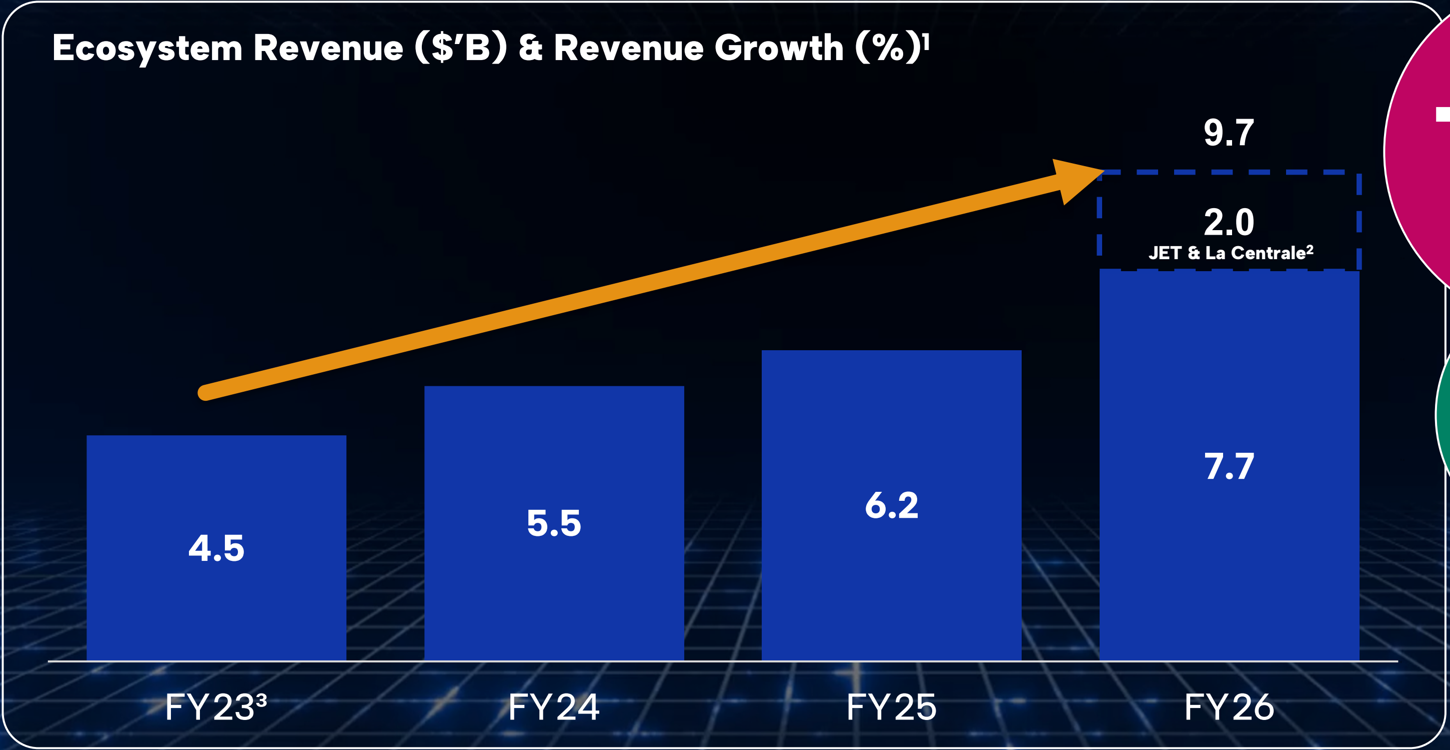
31 MARCH 2026

# FY26 FINANCIAL HIGHLIGHTS

1. **12% Ecosystem revenue growth:** peer leading growth across key businesses[1,2]
2. **$1.3B Ecosystem aEBITDA:** 44% improvement YoY[2]
3. **All 3 ecosystems aEBITDA profitable: broad based and growing**
4. **$275M FCF ex-Tencent**: record cash generation
5. **24% Core HEPS growth:** earnings enhanced by the share repurchase

[1] Peer group includes listed companies across the Food Delivery, Classifieds, Payments & Fintech, Etail and Travel (list of peers available in glossary). Source: Company information, Bloomberg. Financials calendarised as of March 31st period end.
[2] Growth in local currency excluding M&A.

# REVENUE CONTINUES TO GROW STRONGLY…




**+12%** Ecosystem revenue growth FY26[1]

**+21%** Revenue growth excluding eMAG[1]

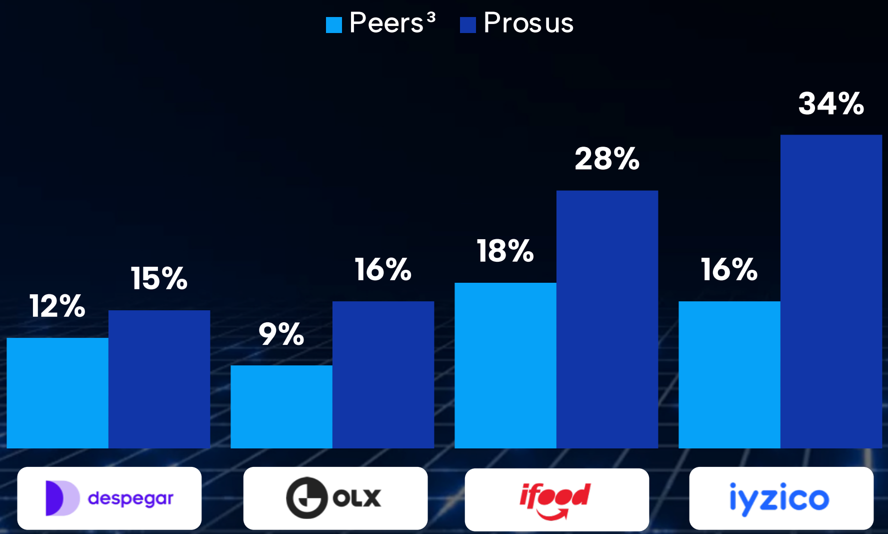
**+24%** Revenue 3y CAGR excluding eMAG[1,3]

[1] Growth In local currency excluding M&A.
[2] Includes JET (included for 6 months of FY26) and LaCentrale (included for 4 months of FY26).
[3] FY23 adjusted to align to iFood change in revenue recognition and composition of iFood group in FY24.

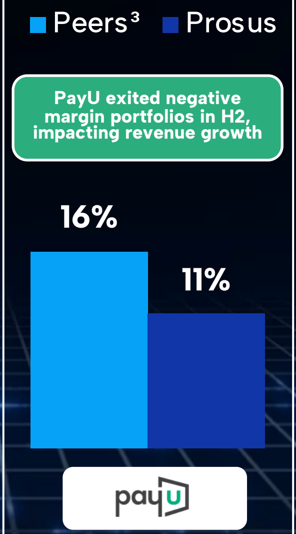
# ... DRIVEN BY OUR KEY BUSINESSES OUTPERFORMING PEERS

## FY26 CONSOLIDATED REVENUE GROWTH AGAINST PEER SET (%)[1,2]

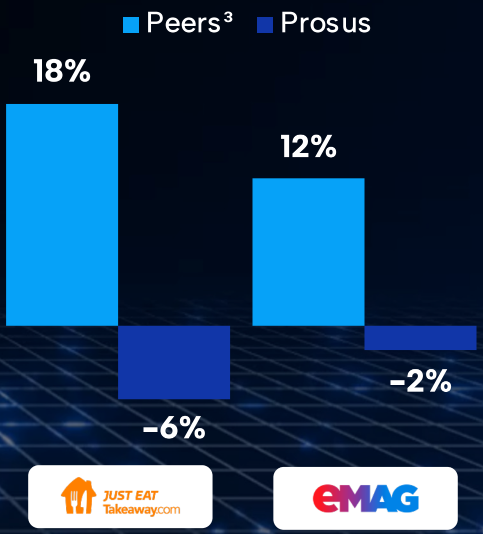
### Strong performers scaling quickly




### Improving



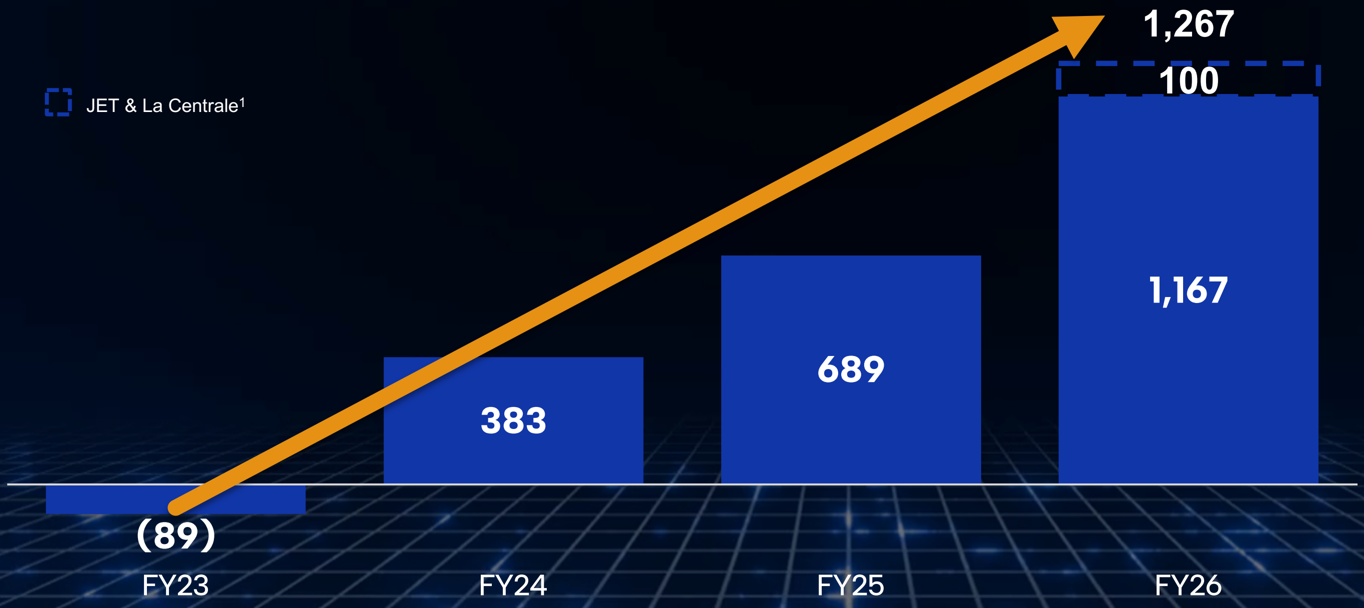

### Fixing




[1] Growth in local currency, excluding M&A.
[2] The revenue growth for JET and Despegar is based on like-for-like pro-forma numbers for FY25 based on Prosus' reporting standards.
[3] Peer group includes listed companies across the Food Delivery, Classifieds, Payments & Fintech, Etail and Travel industries (list of peers available in glossary). Source: Company information, Bloomberg. Financials calendarised as of March 31st period end.

# OUR ECOSYSTEM aEBITDA HAS TRIPLED IN 2 YEARS

## Ecosystem aEBITDA ($'M)




**+44%**
aEBITDA growth[2]
FY25 to FY26

**+15pp**
aEBITDA margin improvement
FY23 to FY26

[1] Includes JET (included for 6 months of FY26) and LaCentrale (included for 4 months of FY26).
[2] Growth In local currency excluding M&A.

# iFOOD: EXPANDING RAPIDLY BEYOND FOOD DELIVERY – PAGO 25% OF REVENUE & PROFITABLE

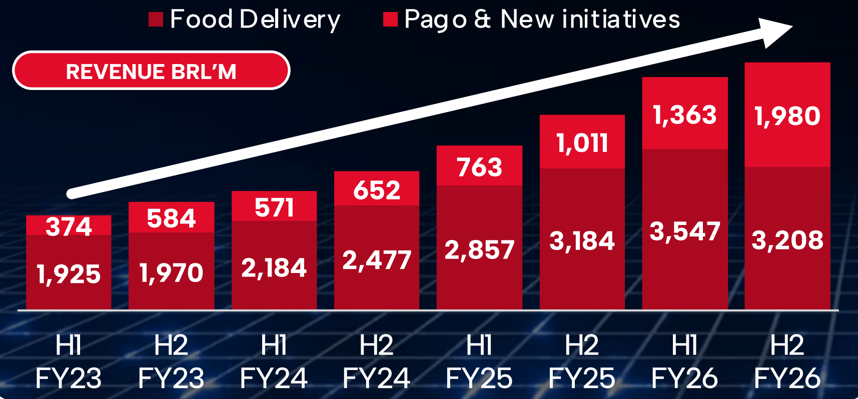
ifood

**28%** FY26 Revenue growth[1,2]

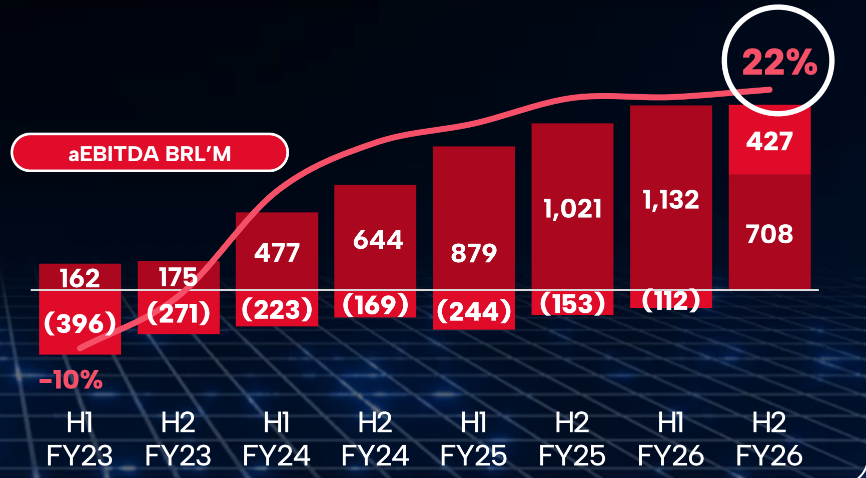
**21%** FY26 aEBITDA margin

iFood is investing in proven innovations (HITs, Turbo, LCM, Pago) to drive sustainable growth and profitability.

**Revenue (BRL'M)[2]**




**aEBITDA (BRL'M)[2] & aEBITDA margin**




[1] Growth in local currency excluding M&A.
[2] Adjusted for the impact of the changes in revenue recognition and changes in the composition of the iFood Group.

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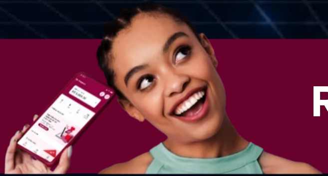
LATAM

# iFOOD PAGO: FINTECH FLYWHEEL IS WORKING

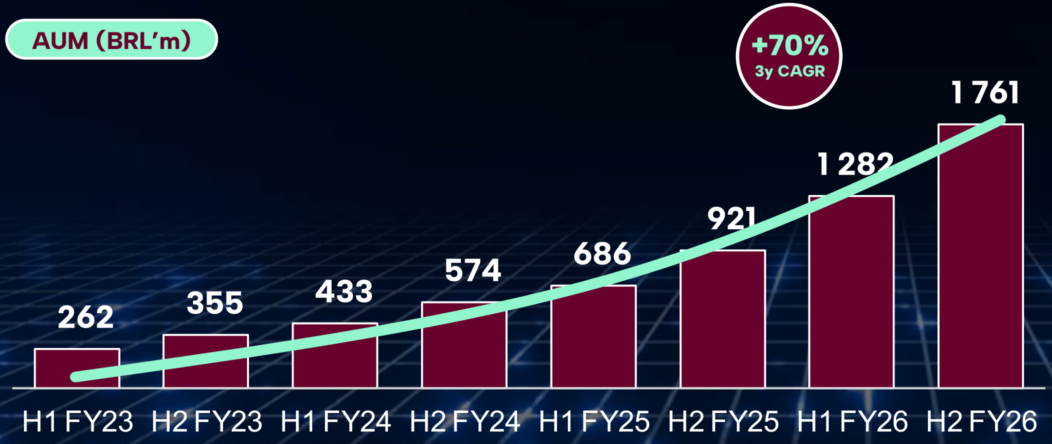
ifood Pago



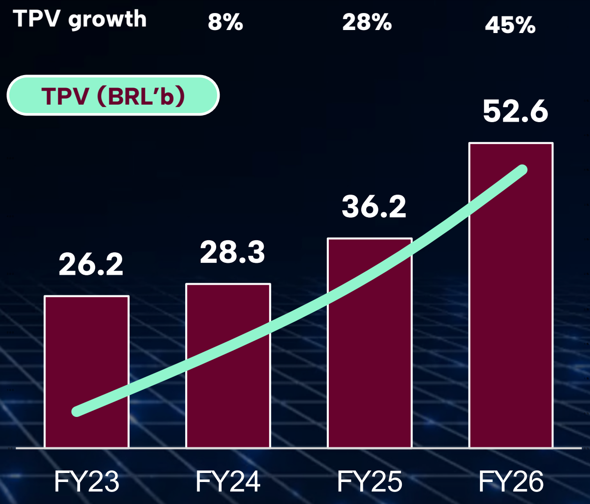
**REVENUE UP +93% YoY[1] aEBITDA >6x**

## iFood B2B Credit has a unique credit engine which is hard to replicate

(high approval rate, with low delinquency rate and it's already profitable)




## iFood B2C[1] and payment offering near doubles TPV




[1] Growth in local currency, excluding M&A.
[2] The B2C business is made up of meal vouchers.

# DESPEGAR: LEVERAGING THE LATAM ECOSYSTEM – STRONG RECOVERY IN aEBITDA

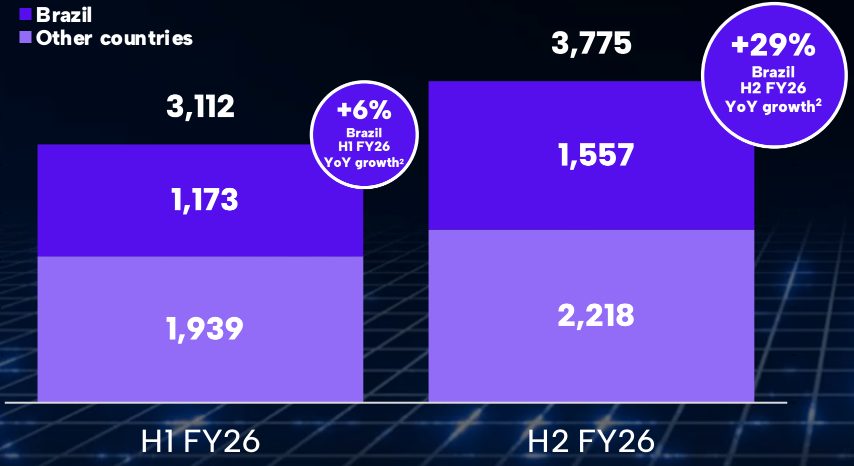
despegar

**28%** FY26 gross bookings growth[1]

**16%** FY26 revenue growth[2]

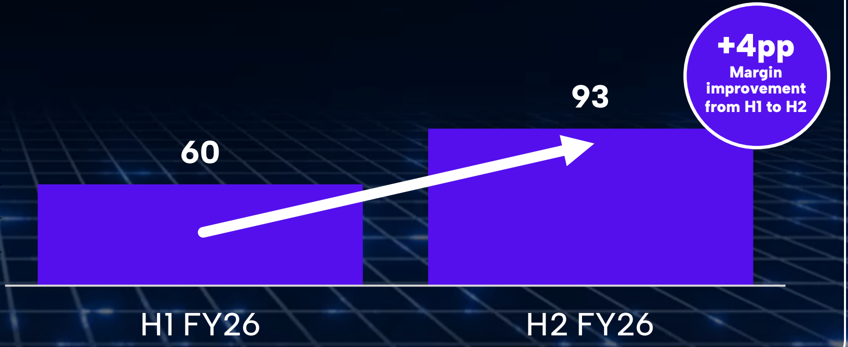
## Gross bookings growing strongly

GROSS BOOKINGS $M




## aEBITDA[3]: strong recovery in H2

aEBITDA $M




[1] Growth in local currency, excluding M&A.

[2] FY25 Adjusted EBITDA is pro-forma, calculated according to Prosus' reporting standards, incorporating share-based compensation (SBC) adjustments under IFRS to reflect post-acquisition treatment

# PAYU: ACHIEVING PROFITABILITY FOR THE FIRST TIME

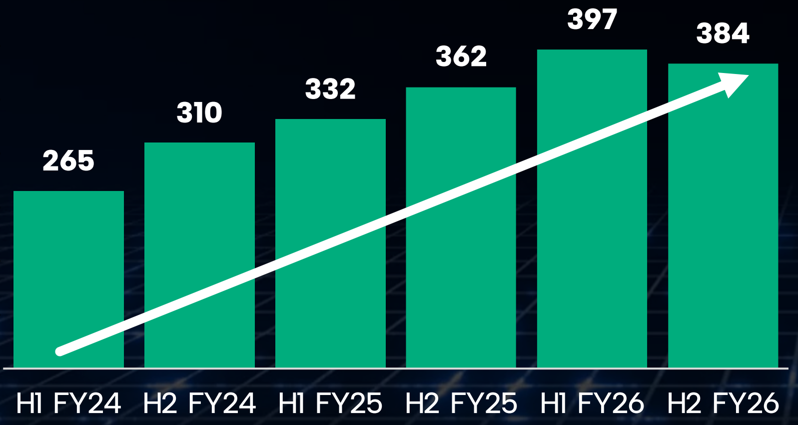
payu

**11%** FY26 YoY revenue growth[1]

**2%** FY26 aEBITDA margin

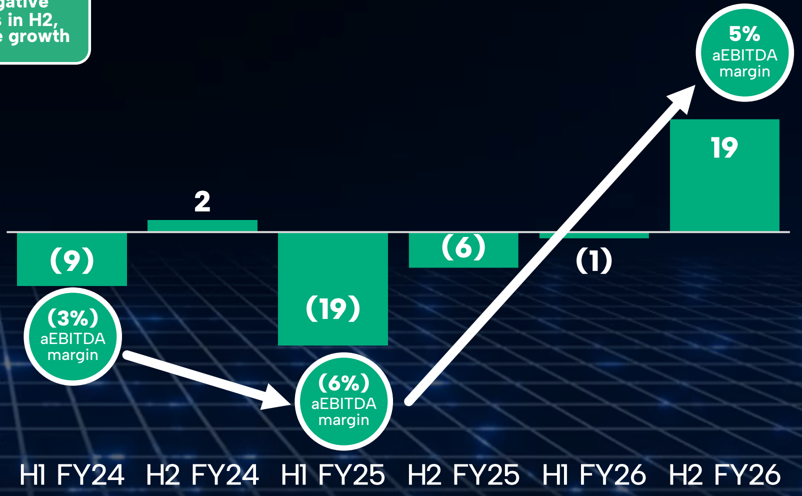
**+11p.p.** aEBITDA margin improvement from low point in 1H25

## Revenue ($'M)




PayU exited negative margin portfolios in H2, impacting revenue growth

## aEBITDA ($'M)




[1] Growth in local currency excluding M&A.
NOTE: PayU India includes the core payments business in India, RDP and India Credit.

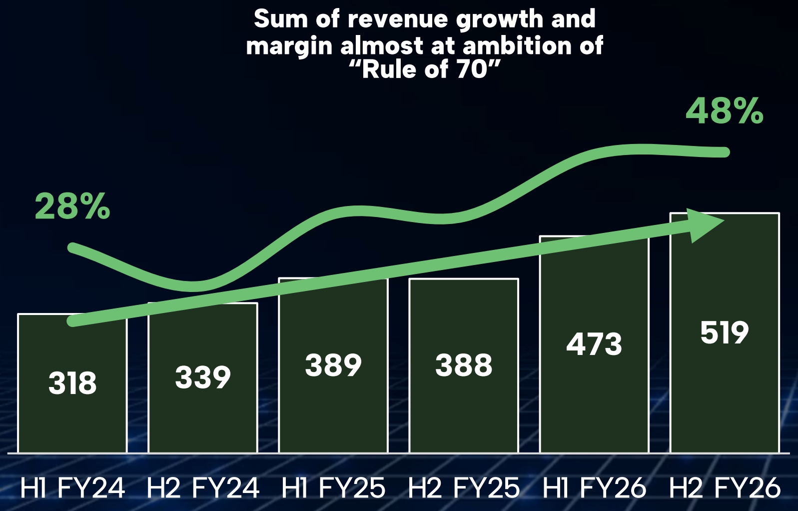
# OLX: STRONG REVENUE GROWTH & EXPANDING MARGIN

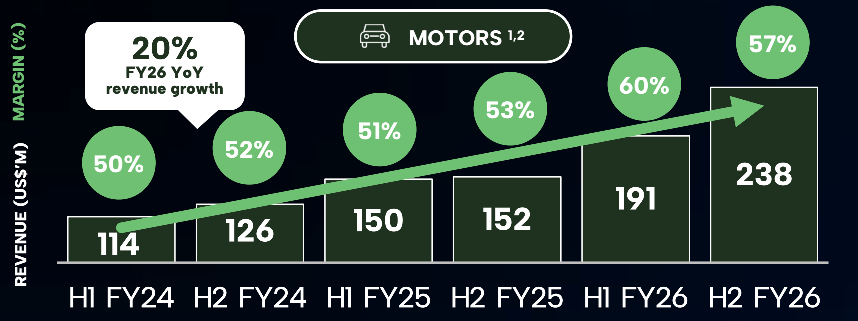
OLX

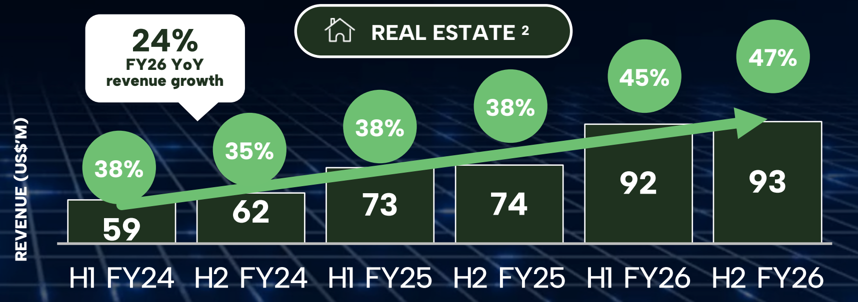
**16%** FY26 Revenue Growth

**48%** FY26 aEBITDA margin (+8 p.p YoY)

## Revenue ($'M) & aEBITDA Margin (%) [1]



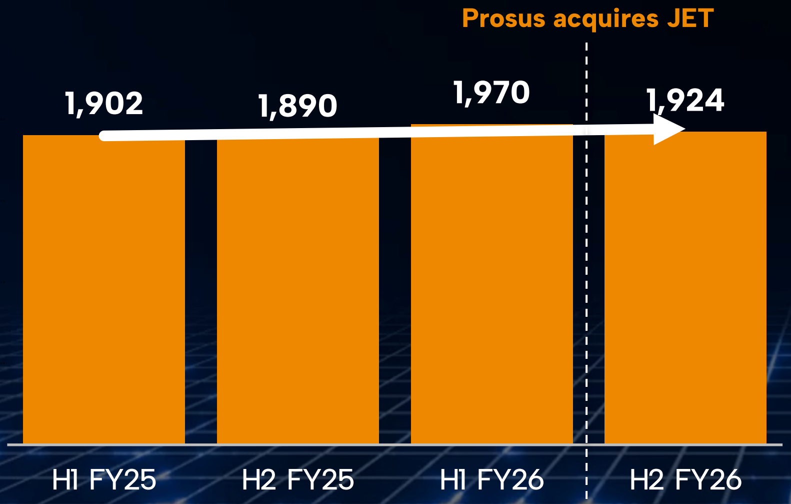

[1] OLX total and Motors includes La Centrale for 4 months in H2 FY26.
[2] Motors and real estate categories reflect performance from both the vertical and horizontal platforms.

# JET: FOCUSED ON REIGNITING GROWTH

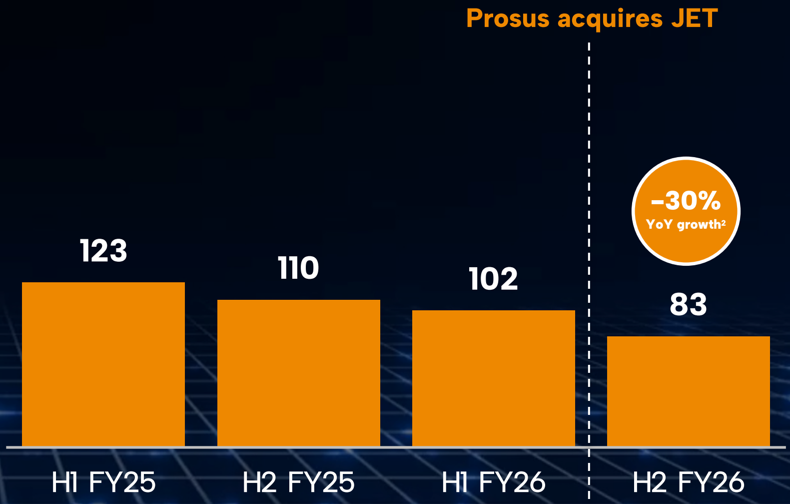
JUST EAT Takeaway.com **25%** March 2026 YoY growth in select cities

**Investment** in product & tech, led by LCM rollout, and customer incentives in H2 FY26 **to invigorate growth**

**Revenue ($'M)**




**aEBITDA[1] ($'M)**




[1] aEBITDA restated in line with Prosus definition of aEBITDA, see slide in Appendix for reconciliation.
[2] Growth in local currency, excluding M&A.

# eMAG: RETAINING PROFITABILITY IN A CHALLENGING ENVIRONMENT

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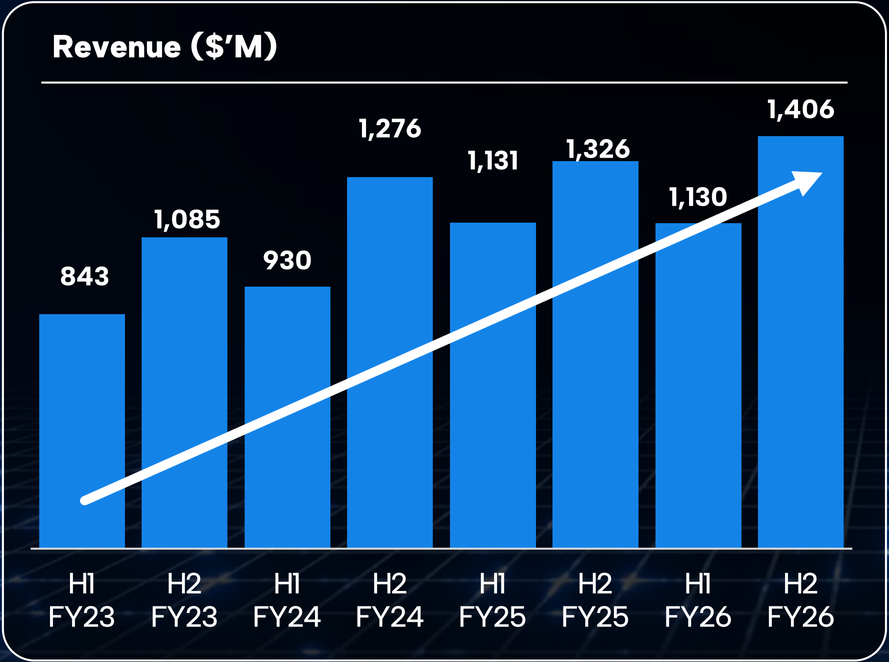
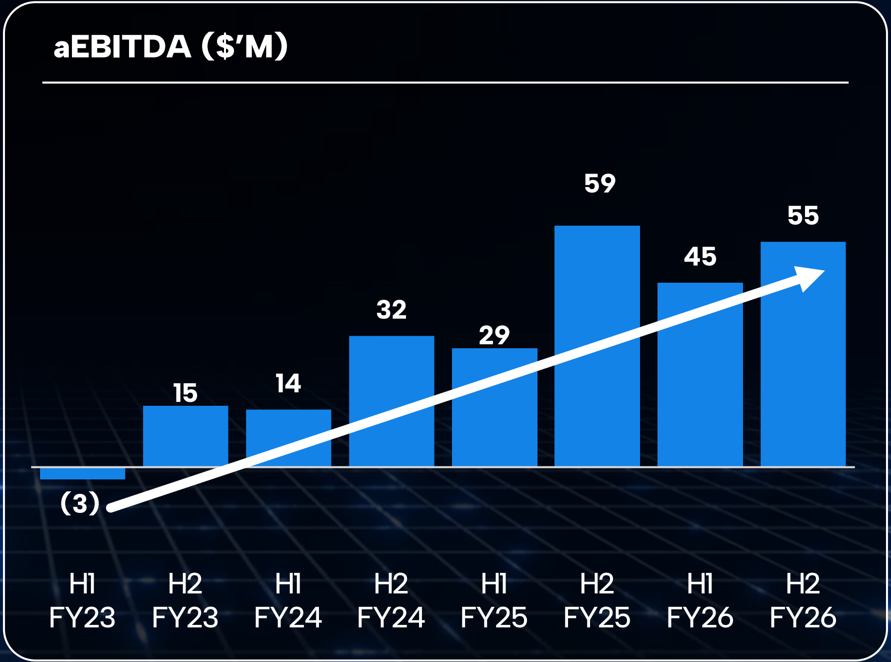
EUROPE

eMAG | genius ~59% of GMV | 4% FY26 aEBITDA margin | 24% FY26 Sameday revenue growth



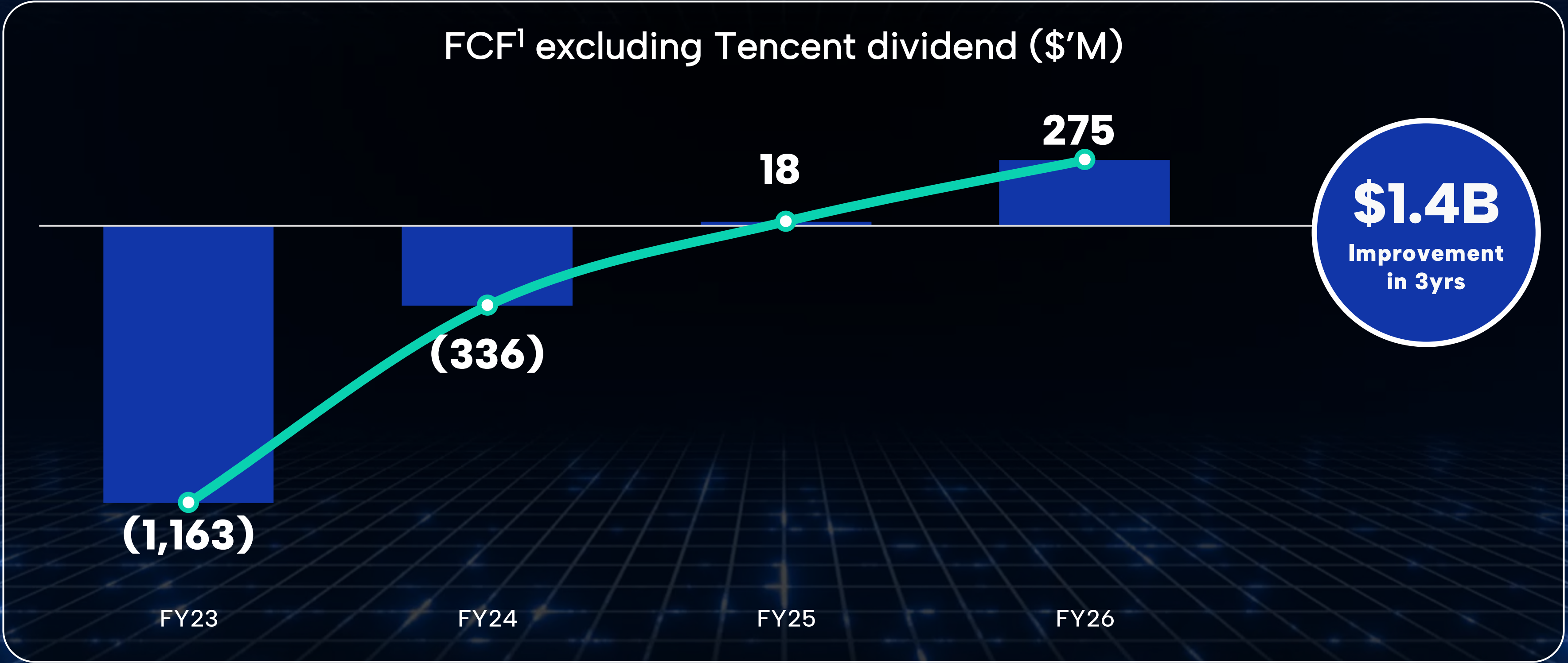
# FCF GROWTH REFLECTS IMPROVED PROFITABILITY IN CORE OPERATIONS …

## FREE CASH FLOW FROM TOTAL OPERATIONS, YOY ($'M)[1]




[1] FCF (Free cash flow) is defined as aEBITDA less adjustments for non-cash items, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

# … LEADING TO CONTINUED IMPROVEMENT IN FCF EX-TENCENT

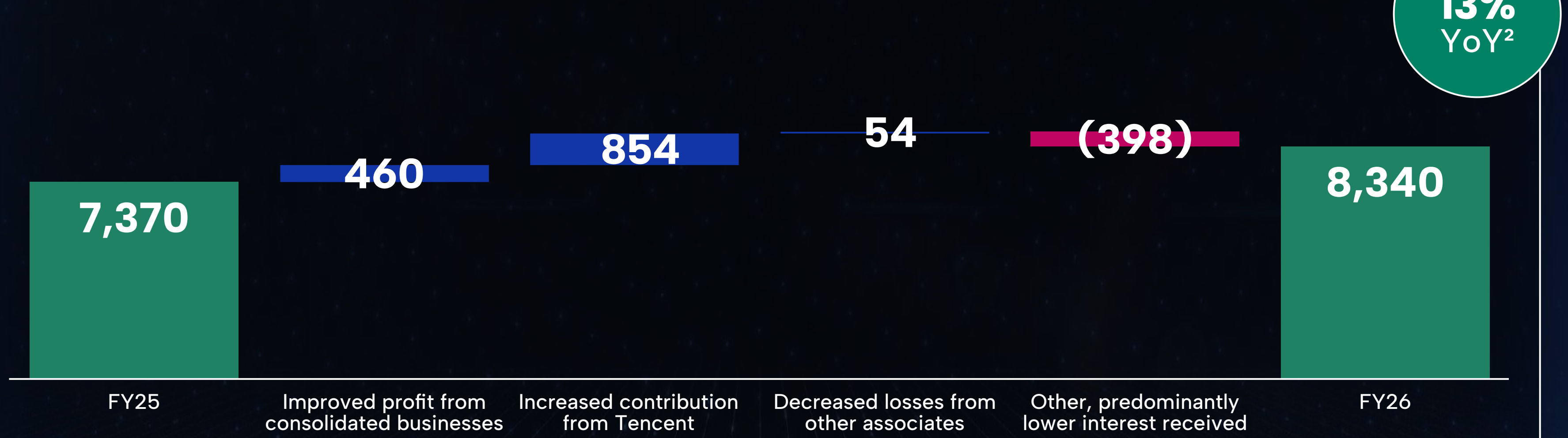





[1] FCF (Free cash flow) is defined as aEBITDA less adjustments for non-cash items, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

# CORE HE GREW 13% – TENCENT AND OUR ECOSYSTEMS CONTRIBUTING

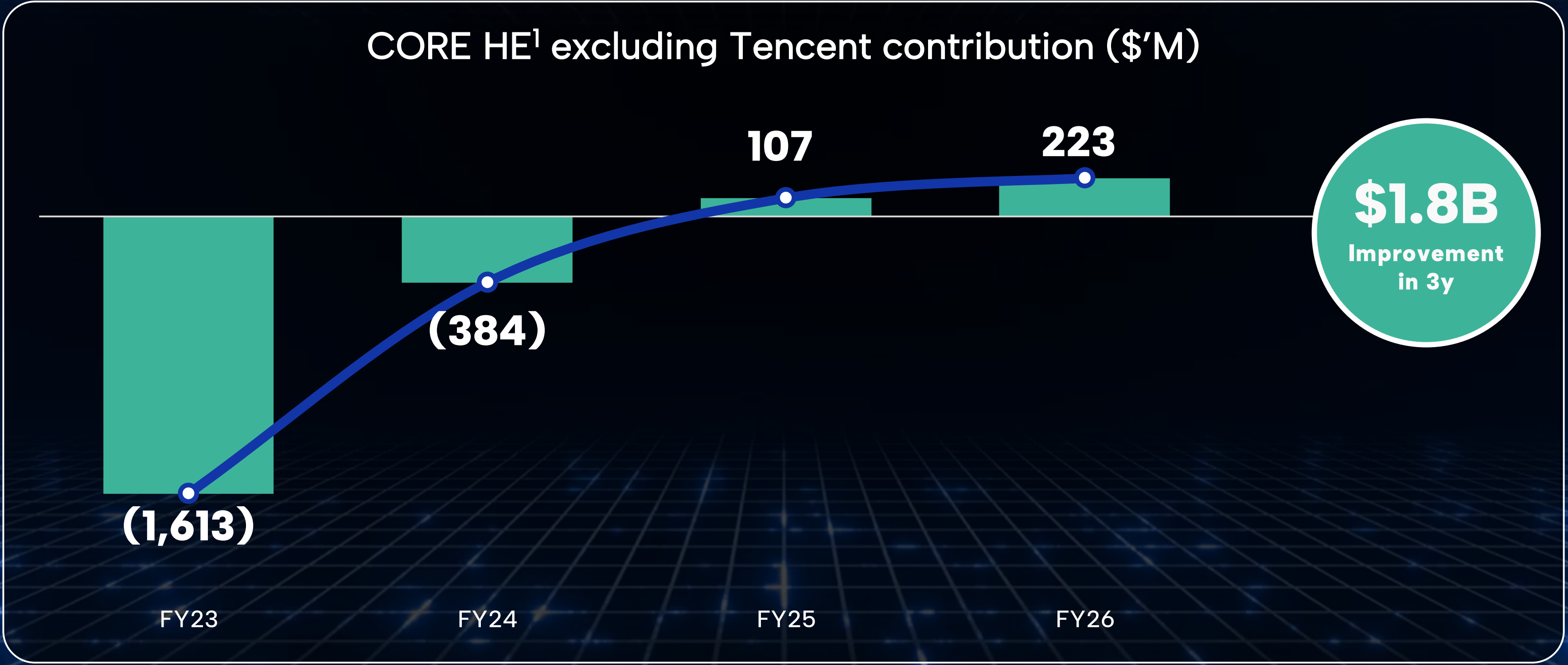
## INCREMENTAL CORE HE[1] FROM CONTINUING OPERATIONS, YOY ($'M)




**SHARE BUYBACK AMPLIFIED CORE EARNINGS TO 24% GROWTH ON A PER SHARE BASIS**

[1] Core Headline Earnings is regarded by management as an appropriate indicator of the operating performance of the Group, as it adjusts for non-operational items.

# CORE HE EX-TENCENT MORE THAN DOUBLES AND CLEARLY SHOWCASES PROSUS PLUS

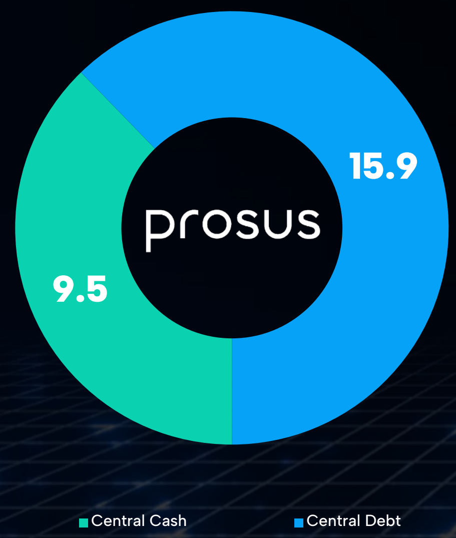



[1] Core Headline Earnings is regarded by management as an appropriate indicator of the operating performance of the Group, as it adjusts for non-operational items.

# WE HAVE A STRONG BALANCE SHEET SUPPORTED BY IMPROVED CF

## WE REMAIN COMMITTED TO AN INVESTMENT GRADE RATING

Net debt[1] of **US$6.4B**
as at 31 March 2026 ($'B)




**Investment Grade**
BBB (S&P) / Baa2 (Moody's)

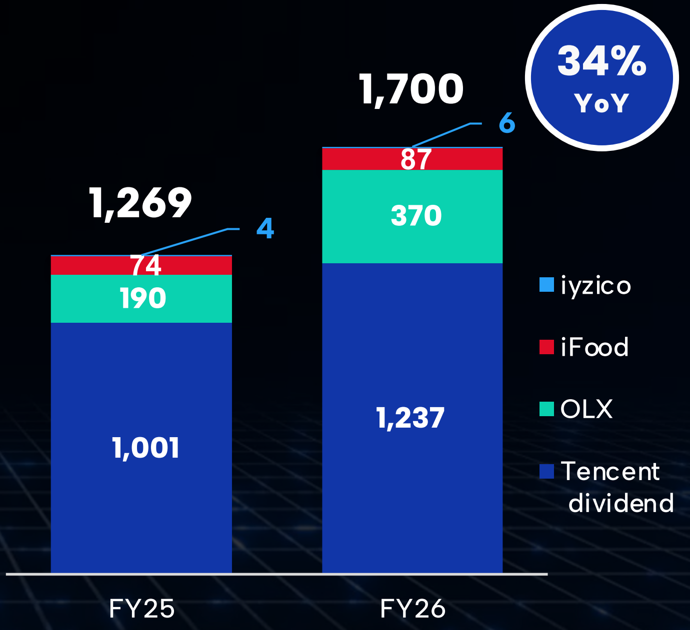
**9.8% LTV**
Based on gross debt[2]

**3.8x**
Interest cover[3]

**2x**
3-year debt maturity & interest service cover[4]

**3.2%**
Average cost of debt

## GROWTH IN DIVIDENDS TO PROSUS




[1] Cash includes short-term cash investments, debt includes all interest-bearing debt and excludes all finance leases.
[2] Internal calculation for LTV (Loan to Value): Gross debt / (Gross cash + listed assets + 50% unlisted assets) at 31 March 2026. Rating agencies use Net debt / cash for their calculations.
[3] Calculations for interest cover: (Dividends from investments and cash to holdco + interest received – holdco operating costs) / holdco interest for the trailing 12 months ended 31 March 2026.

# WE WILL CONTINUE TO INVEST WITH DISCIPLINE

## ...IN OURSELVES AND OUR ECOSYSTEM

**INVEST**
to enhance the ecosystem

**ORGANIC & M&A**
to enhance existing business

**LEADING ASSETS**
to build & expand the ecosystems

**MINORITY INVESTMENT**
to accelerate the ecosystem

**INVEST**
in the future of Prosus through share repurchase programme

**SHARE REPURCHASE CONTINUES –$5B BUYBACK IN FY27**

**$2B**
**divestments in FY26**

美团 Meituan

Remitly

udemy

DOORDASH

...and others

**Sales of non-core assets to continue in FY27**

# OUR BUYBACK REMAINS ONE OF THE LARGEST CAPITAL RETURN PROGRAMMES GLOBALLY[1]

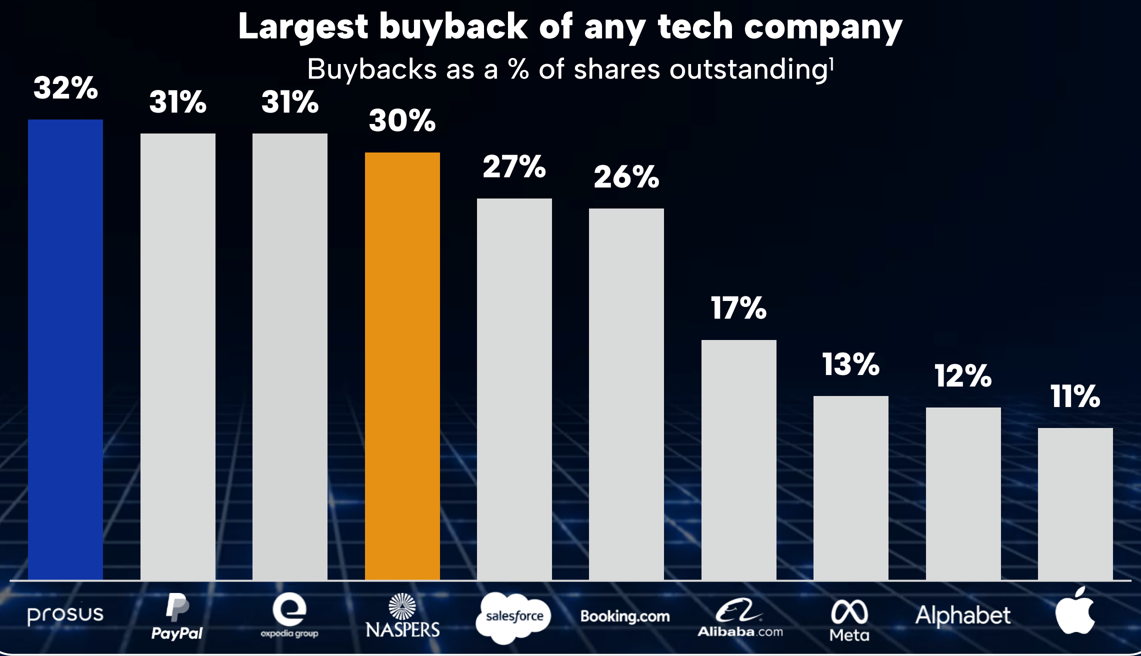
## Impact of all buybacks to date

**$46B**
Capital returned[2]

**16p.p.**
Incremental NAV per share accretion[3]

**32%**
of Prosus free-float repurchased[3]

## LARGEST BUYBACK OF ANY TECH COMPANY




[1] Based on relative buyback size to market capitalisation for companies selected from S&P 500, Stoxx 600, Hang Seng and JSE All Share indices. Period for each company reflects the 2-year and a quarter period closest to Prosus' repurchase period of 28 June 2022 to 31 March 2026 based on available data.
[2] $33B by Prosus and $13B by Naspers
[3] The incremental accretion is based on the difference in actual NAV per share accretion compared to what it would have been if no buyback was executed. 30% of Naspers free-float was repurchased and this translates to a 20% NAV accretion per share for Naspers.

# FY27: A YEAR OF EXECUTION

1. We are sustaining **STRONG ECOSYSTEM REVENUE GROWTH**
2. We are **ENHANCING OUR ECOSYSTEMS BY INVESTING IN iFOOD & JET**
3. We are investing in ourselves by **CONTINUING THE BUYBACK**
4. We are **MAINTAINING A HEALTHY BALANCE SHEET** with diversified CF
5. We are actively building **PROSUS PLUS**

# APPENDIX

# FY26 FINANCIAL HIGHLIGHTS

Revenue grew 12% driven by key businesses growing ahead of peers

Ecosystem aEBITDA grew 44%[1]; all 3 ecosystems profitable in FY26

Improved FCF $493M driven by higher Tencent dividend and Ecosystem profitability

Core HEPS grew 24%; driven by Ecosystem, Tencent and amplified by the share buyback

Capital structure remains strong and investment grade

## FINANCIAL SUMMARY

| | FY25 | FY26 |
|---|---|---|
| **CONSOLIDATED ECOSYSTEM RESULTS FROM CONTINUING OPERATIONS** | | |
| ECOSYSTEM REVENUE | $6.2B | $9.7B |
| ECOSYSTEM REVENUE GROWTH[1] | 21% | 12% |
| ECOSYSTEM aEBITDA | $689M | $1.3B |
| ECOSYSTEM aEBITDA MARGIN | 11% | 13% |
| ECOSYSTEM aEBIT | $487M | $913M |
| **GROUP RESULTS FROM CONTINUING OPERATIONS** | | |
| GROUP aEBITDA | $484M | $1.1B |
| GROUP aEBITDA MARGIN | 8% | 11% |
| GROUP aEBIT | $179M | $619M |
| CORE HEADLINE EARNINGS | $7.4B | $8.3B |
| CORE HEPS YOY GROWTH | 59% | 24% |
| FREE CASH FLOW[3] | $1B | $1.5B |
| CENTRAL CASH | $17.2B | $9.5B |
| CENTRAL DEBT | $15.3B | $15.9B |

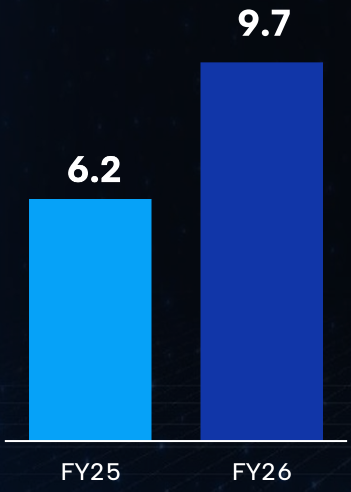
[1] Growth in local currency excluding M&A.
[2] Free cash flow from total operations. FCF is defined as aEBITDA less adjustments for non-cash items, SBC, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

# REVENUE GROWTH CONVERTING INTO IMPROVED FREE CASH FLOW

## REVENUE GROWTH

**Consolidated Group Revenue ($'B)**

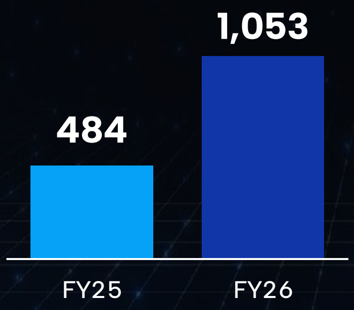
**57% (12%)** YoY[1]




## GROUP aEBITDA

**Consolidated Group aEBITDA[2] ($'M)**

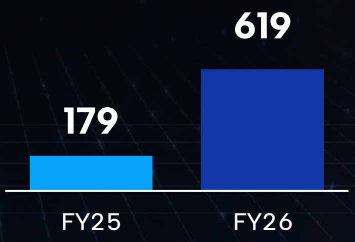
**$569M** Improvement YoY




## GROUP aEBIT

**Consolidated Group aEBIT ($'M)**

**$440M** Improvement YoY




## FREE CASH FLOW

**FCF[3] ($'B)**

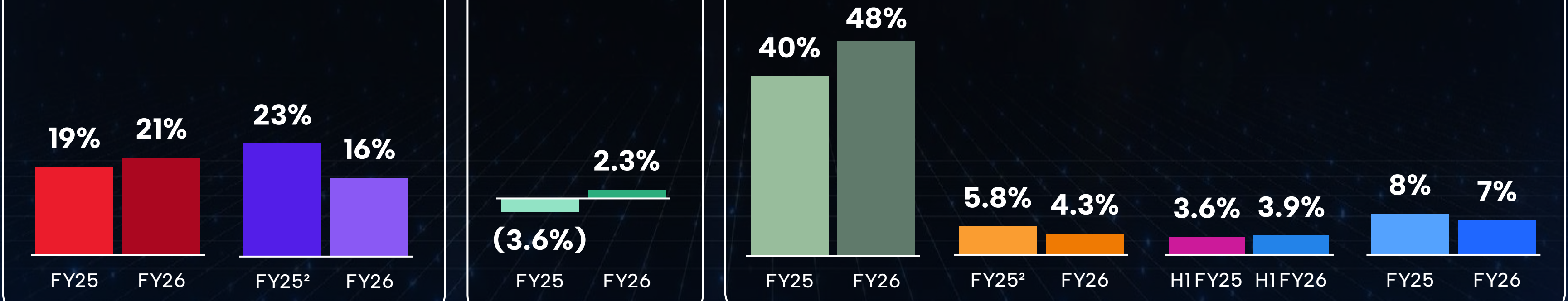
**$493M** Improvement YoY[1]


[1] Growth in brackets represents growth in local currency excluding M&A
[2] FCF (Free cash flow) from total operations. FCF is defined as aEBITDA less adjustments for non-cash items, SBC, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

# STRONG PROFITABLE GROWTH WITHIN OUR ECOSYSTEMS

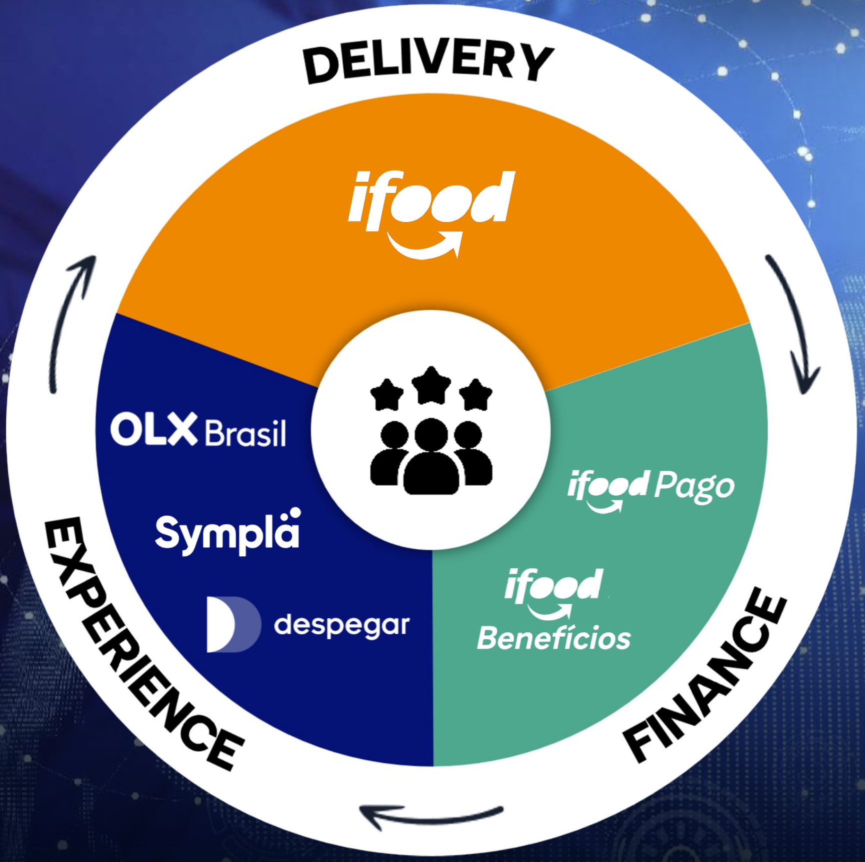
| | LATAM | | INDIA | EUROPE | | | |
|---|---|---|---|---|---|---|---|
| | ifood | despegar | payu | OLX | JUST EAT Takeaway.com | eMAG | iyzico |
| FY26 YoY Revenue Growth[1] | +28% | +15%[2] | +11% | +16% | -6%[2] | -2% | +34% |

aEBITDA Margin

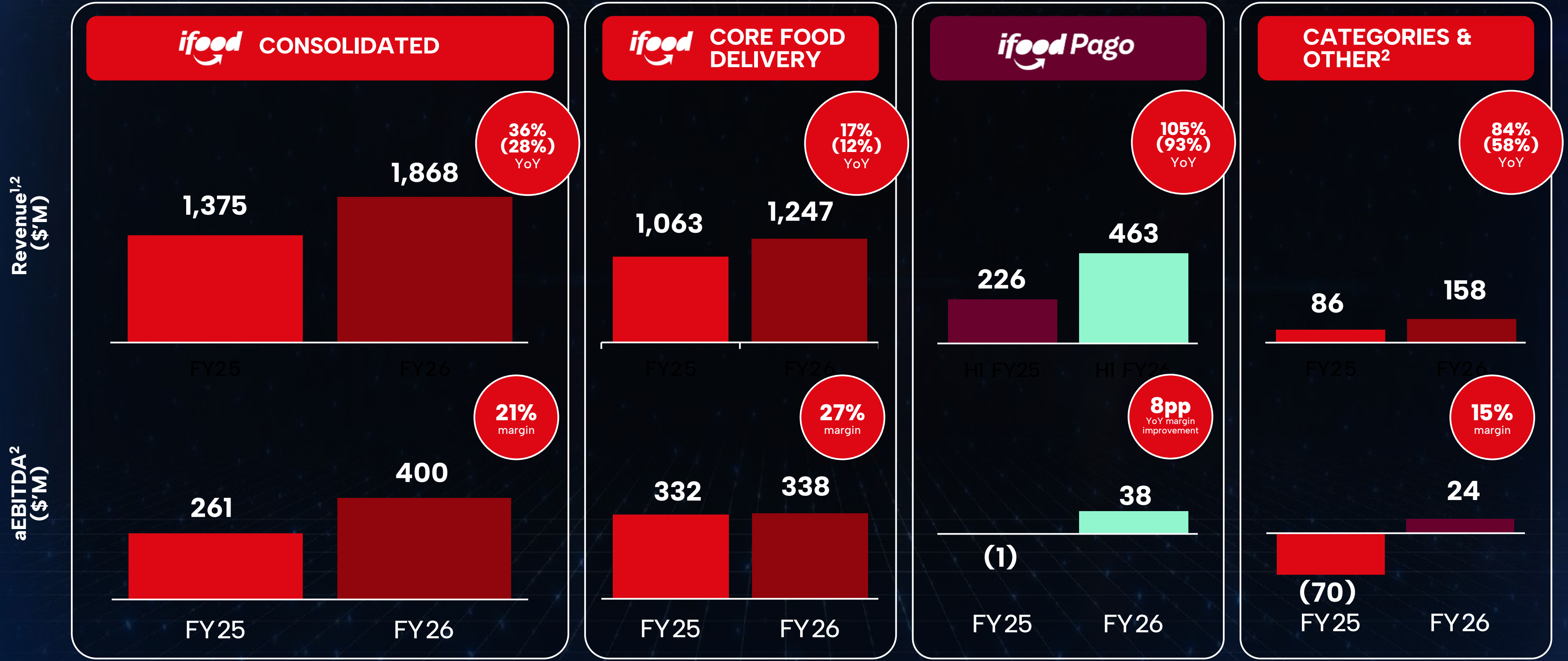



[1] Growth in local currency excluding M&A.
[2] Despegar was consolidated from May 2025 and JET was consolidated from October 2025. The revenue growth, and FY25 aEBITDA and aEBIT are based on like-for-like pro-forma numbers for FY25 based on Prosus's reporting standards.

# LATAM


DELIVERY
ifood
FINANCE
ifood Pago
ifood Benefícios
EXPERIENCE
OLX Brasil
Sympla
despegar

# iFOOD CORE RESILIENCE AMPLIFIED BY PAGO STRENGTH




[1] Growth in brackets represents growth in local currency excluding M&A.
[2] Proforma for change in composition of the iFood Group. From FY26 Zoop is part of iFood (previously part of Movile) and prior periods have been restated on a like-for-like comparison.
[3] Categories includes groceries, pets, beverages & pharma), and Other includes AnotaAi and other.

# INDIA


DELIVERY
SWIGGY
rapido
meesho
payu
VASTU
HOUSING FINANCE
FINANCE
ixigo
UC
Urban Company
EXPERIENCE

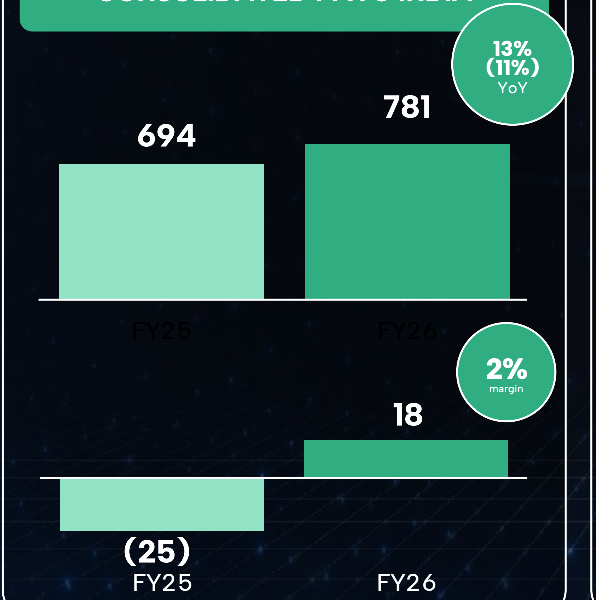
# FINTECH PLATFORM STRENGTH DRIVES PAYU TO PROFITABILITY

payu

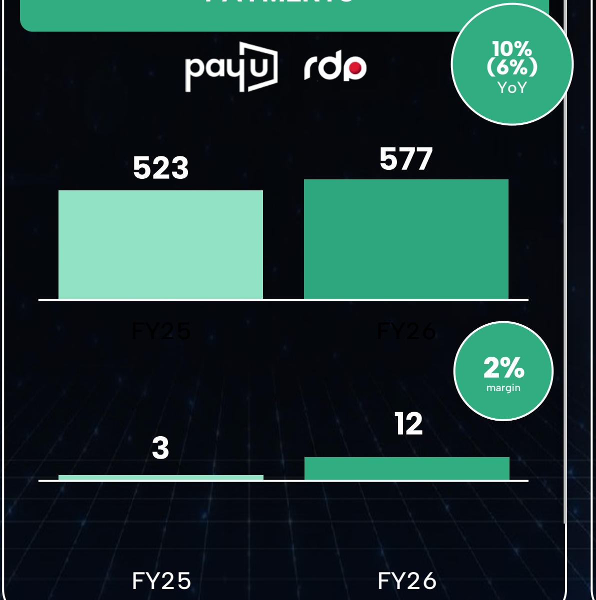
Revenue[1] ($'M)

aEBITDA ($'M)

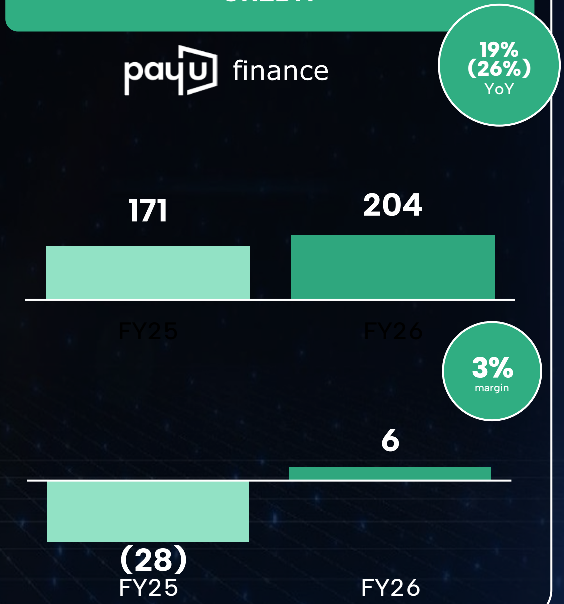
## CONSOLIDATED PAYU INDIA




## PAYMENTS[2]

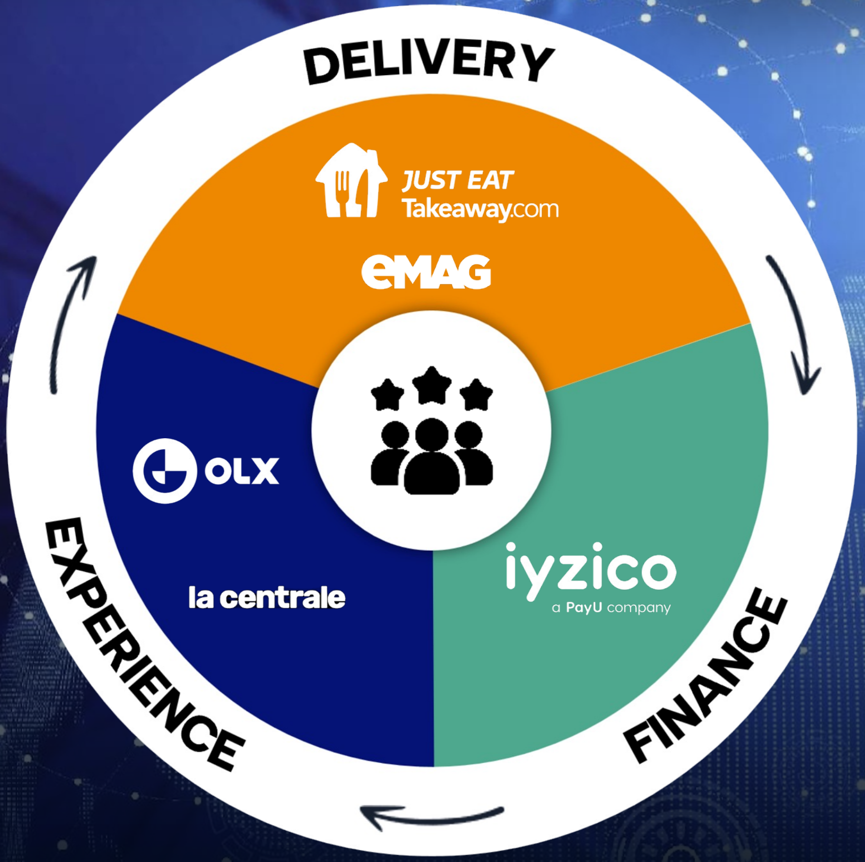



## CREDIT



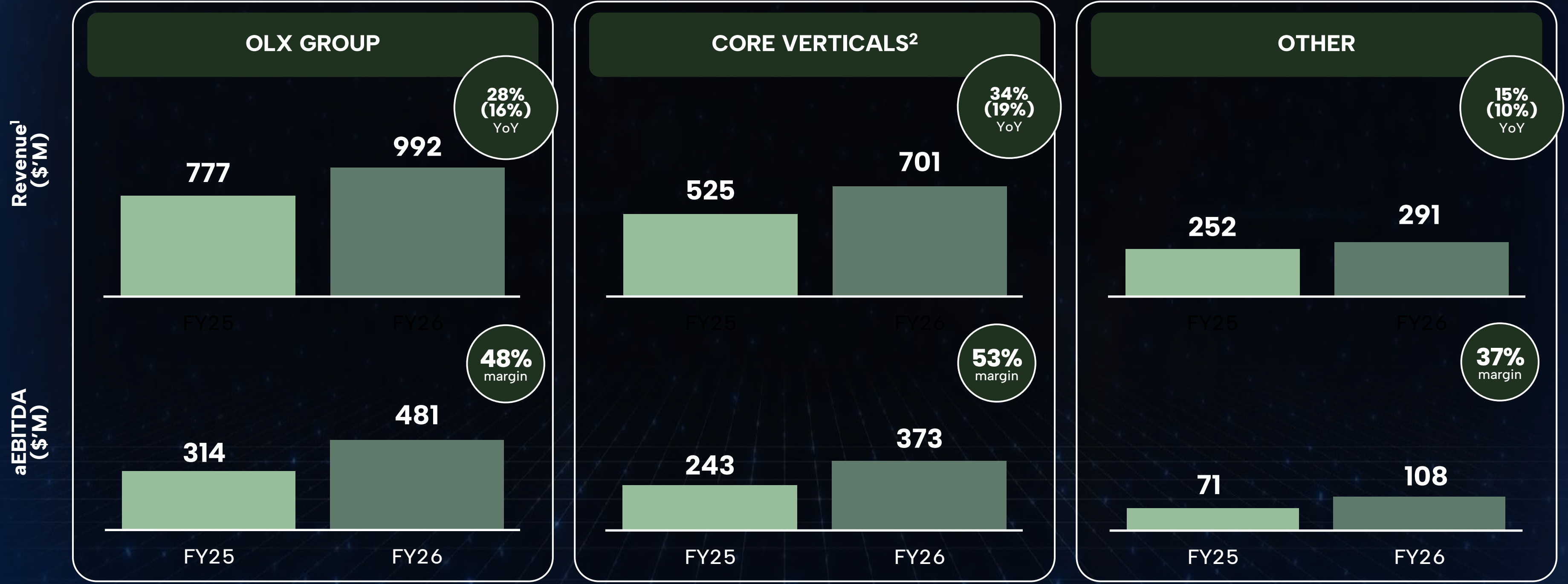

[1] Growth in brackets represents growth in local currency excluding M&A.
[2] Payments India includes RDP.

# EUROPE


DELIVERY
JUST EAT Takeaway.com
eMAG
FINANCE
iyzico
a PayU company
EXPERIENCE
OLX
la centrale

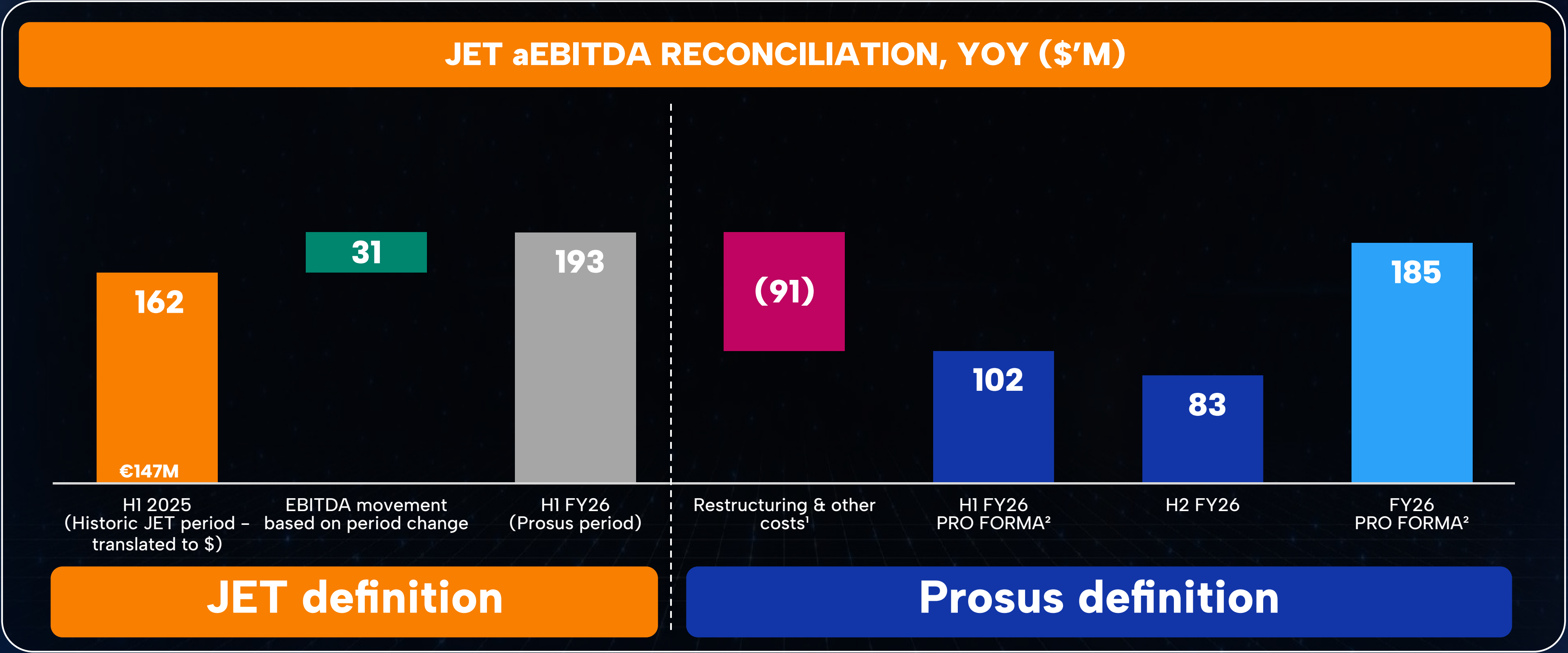
# STRONG PERFORMANCE BY OLX AS CORE VERTICALS ACHIEVE RULE OF 70

OLX



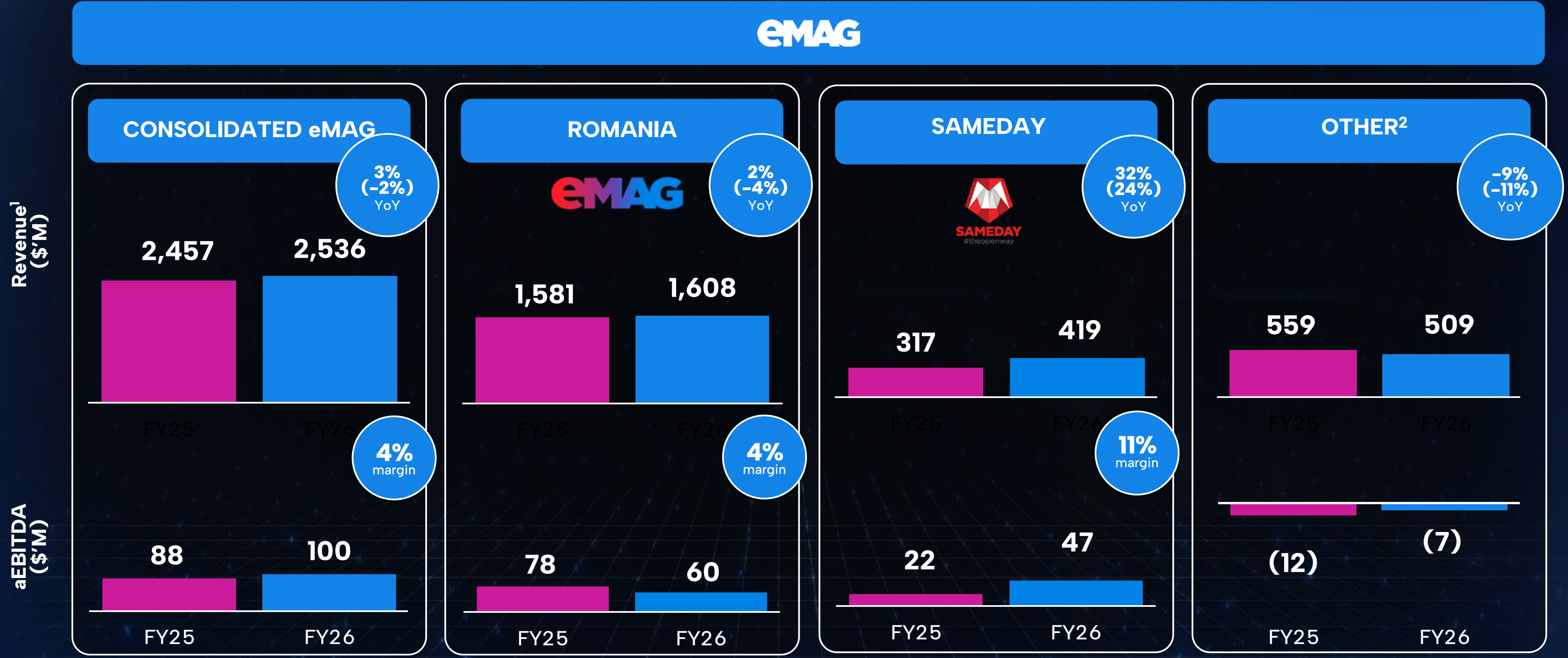

[1] Growth in brackets represents growth in local currency excluding M&A.
[2] Core verticals includes motors, real estate and jobs.

# JET aEBITDA: RECONCILING JET'S DEFINITION TO PROSUS'S BASIS




[1] Including restructuring costs, delivery model transformation, country shutdown costs, short term incentives and other costs which Prosus considers to be operational costs.
[2] JET was consolidated from October 2025. The H1 aEBITDA data based on the Prosus definition is based on like-for-like pro-forma numbers based on Prosus' reporting period and standards.

# eMAG RESILIENT DESPITE PRESSURED MACRO ENVIRONMENT

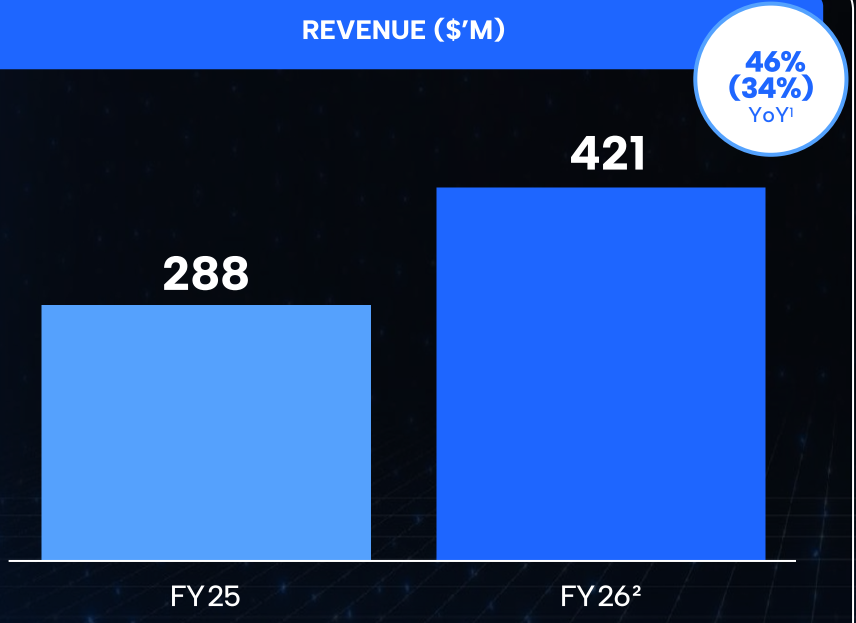



[1] Growth in brackets represents growth in local currency excluding M&A.
[2] Other include mainly eMAG Hungary, eMAG Bulgaria and Freshful.

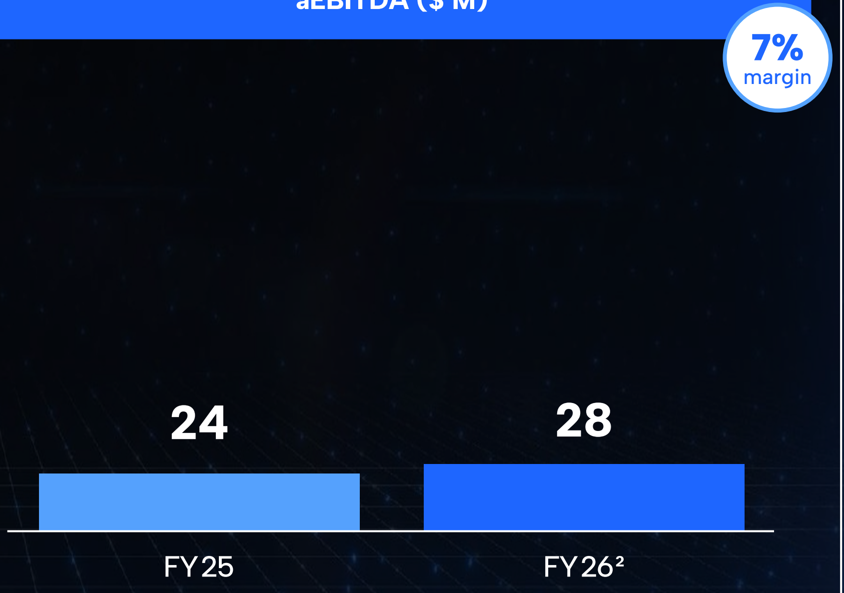
# IYZICO GREW REVENUE STRONGLY DESPITE MACROECONOMIC HEADWINDS

## iyzico

### REVENUE ($'M)




### aEBITDA ($'M)




[1] Growth in brackets represents growth in local currency excluding M&A.
[2] Paynet was acquired by iyzico in February 2025, and consolidated for 2 months in FY25, and for the full year in FY26.

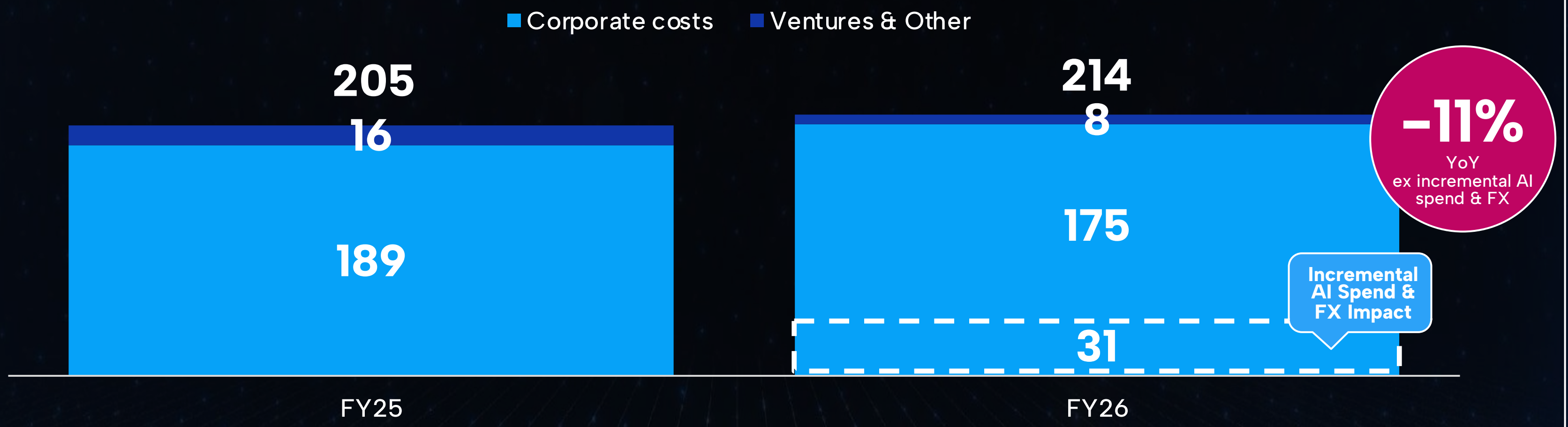
# GROUP CONSOLIDATED RESULTS

| $'M | REVENUE | | | ADJUSTED EBITDA | | | ADJUSTED EBIT | | |
|---|---|---|---|---|---|---|---|---|---|
| | FY25 | FY26 | YOY % GROWTH[1] | FY25 | FY26 | FY26 MARGIN | FY25 | FY26 | FY26 MARGIN |
| **ECOSYSTEM** | **6 170** | **9 705** | **57% (12%)** | **689** | **1 267** | **13%** | **487** | **913** | **9%** |
| **LATAM** | **1 334** | **2 672** | **100% (28%)** | **256** | **531** | **20%** | **226** | **442** | **17%** |
| • iFOOD | 1 334 | 1 868 | 40% (28%) | 256 | 400 | 21% | 226 | 358 | 19% |
| • DESPEGAR | - | 804 | 20% (15%[3]) | - | 131 | 16% | - | 84 | 10% |
| **EUROPE** | **3 522** | **5 873** | **67% (5%)** | **426** | **692** | **12%** | **305** | **473** | **8%** |
| • OLX | 777 | 992 | 28% (16%) | 314 | 481 | 48% | 273 | 427 | 43% |
| • JET | - | 1 924 | 2% (-6%[3]) | - | 83 | 4% | - | 8 | 0% |
| • EMAG | 2 457 | 2 536 | 3% (-2%) | 88 | 100 | 4% | 14 | 18 | 1% |
| • IYZICO | 288 | 421 | 46% (34%) | 24 | 28 | 7% | 18 | 20 | 5% |
| **INDIA** | **694** | **781** | **13% (11%)** | **(25)** | **18** | **2%** | **(49)** | **(10)** | **(1%)** |
| • PAYU INDIA | 694 | 781 | 13% (11%) | (25) | 18 | 2% | (49) | (10) | (1%) |
| **OTHER[2]** | **620** | **379** | **-39% (17%)** | **32** | **26** | **7%** | **5** | **8** | **2%** |
| **CORPORATE & VENTURES** | **-** | **-** | | **(205)** | **(214)** | | **(308)** | **(294)** | |
| **CONSOLIDATED RESULTS** | **6 170** | **9 705** | **57% (12%)** | **484** | **1 053** | **11%** | **179** | **619** | **6%** |

[1] Growth in brackets represents growth in local currency excluding M&A.
[2] Other includes Stack Overflow, GoodHabitz, Movile, PayU GPO and Other. The sale of GPO was completed in the second half of FY26.
[3] Despegar was consolidated from May 2025 and JET was consolidated from October 2025. The revenue growth is based on like-for-like pro-forma numbers for FY25 based on Prosus' reporting standards.

# CORPORATE COSTS DECREASED ADJUSTING FOR INCREMENTAL AI SPEND & FOREX

## GROUP CORPORATE COST, aEBITDA LEVEL, YoY ($'M)




Compared to FY25, we adopted a new segmental structure aligned to our ecosystem strategies across LatAm, Europe and India. As part of this structure, Ventures, previously part of Ecosystem (previously named Ecommerce), is recognized outside of Ecosystem and is combined with corporate cost.

# TENCENT CORE BUSINESSES ENHANCED BY AI DEPLOYMENT

Tencent 腾讯

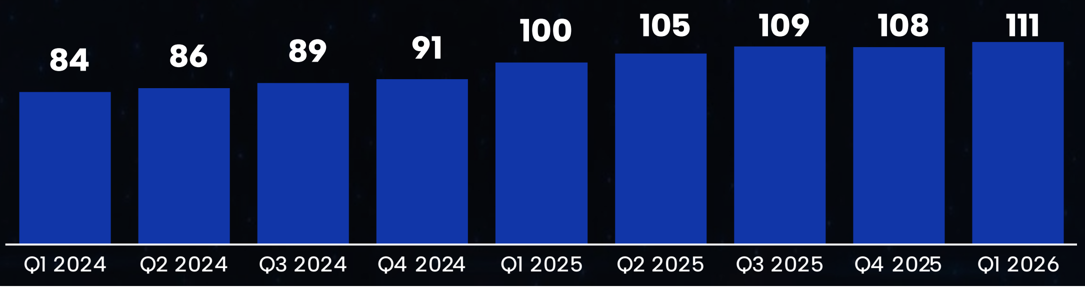
Enhanced AI model with revamped team and re-architected infra

Core business benefitting from AI utilisation, and providing platforms for future AI deployment

Operating profit ex new AI products[3] grew 17% YoY

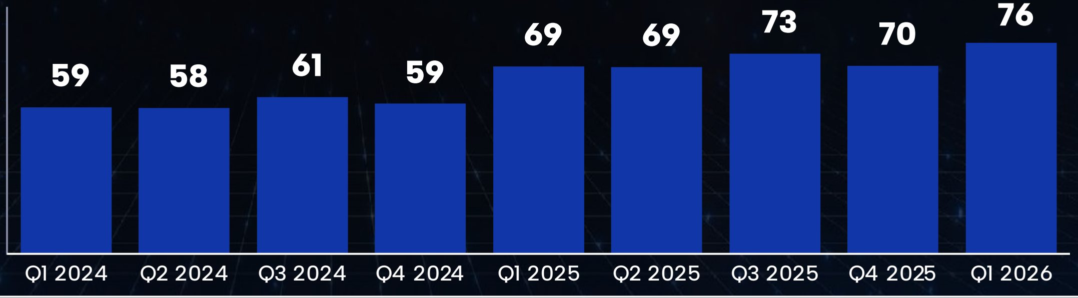
+12% growth in diluted earnings per share[2]

## TENCENT GROSS PROFIT (RMB'B) [1]




11% YoY

## TENCENT OPERATING PROFIT (RMB'B) [1,2]

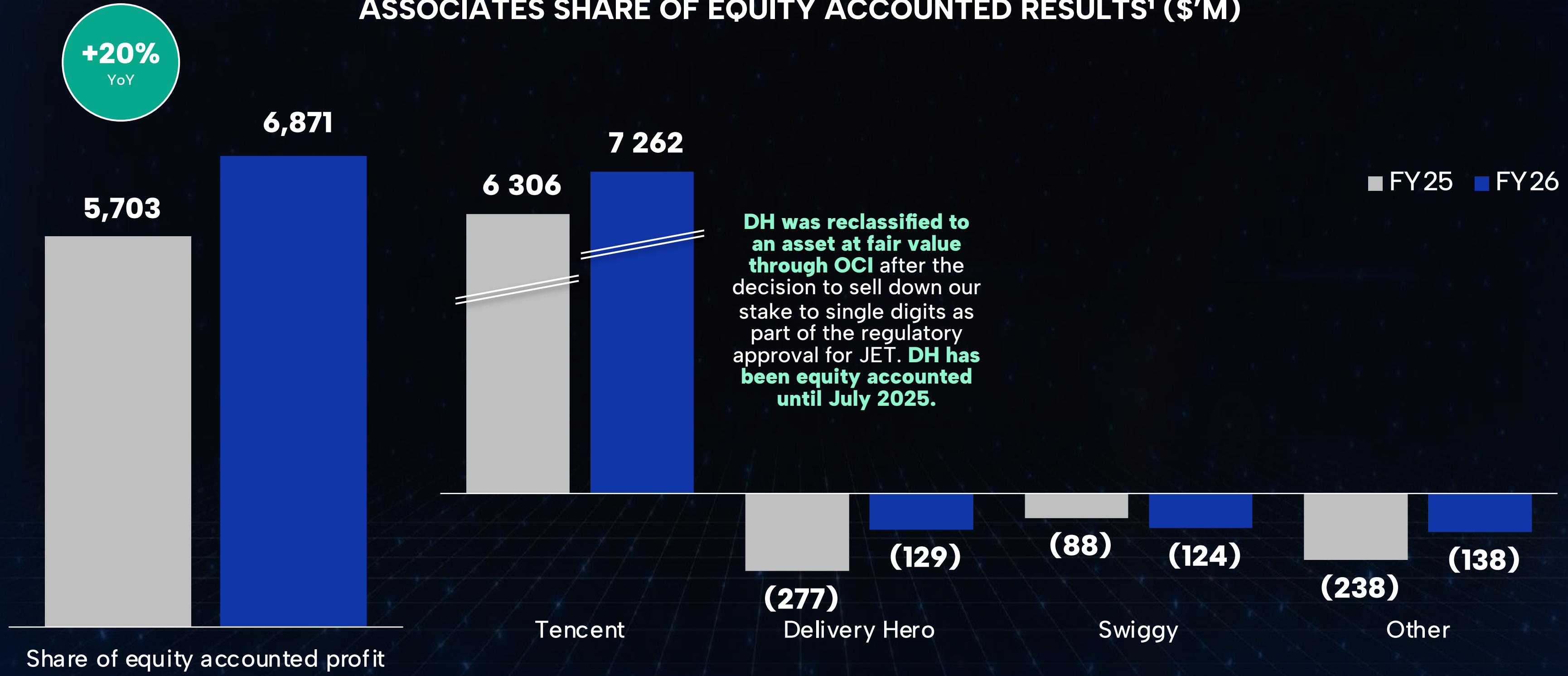



9% YoY

[1] Financial details according to Tencent's financial reports available at www.tencent.com. Equity-accounted investments are included on a 3-month lag basis in Prosus's results. % represents YoY growth for the quarter ended.
[2] Operating profit and earnings per shares reported on a non-IFRS basis, reflecting Tencent's core earnings.
[3] Excluding revenues and expenses for new AI products (Hy, Yuanbao, Codebuddy, WorkBuddy and Qclaw).

# IMPROVED CONTRIBUTION FROM TENCENT DROVE PROFITABILITY HIGHER

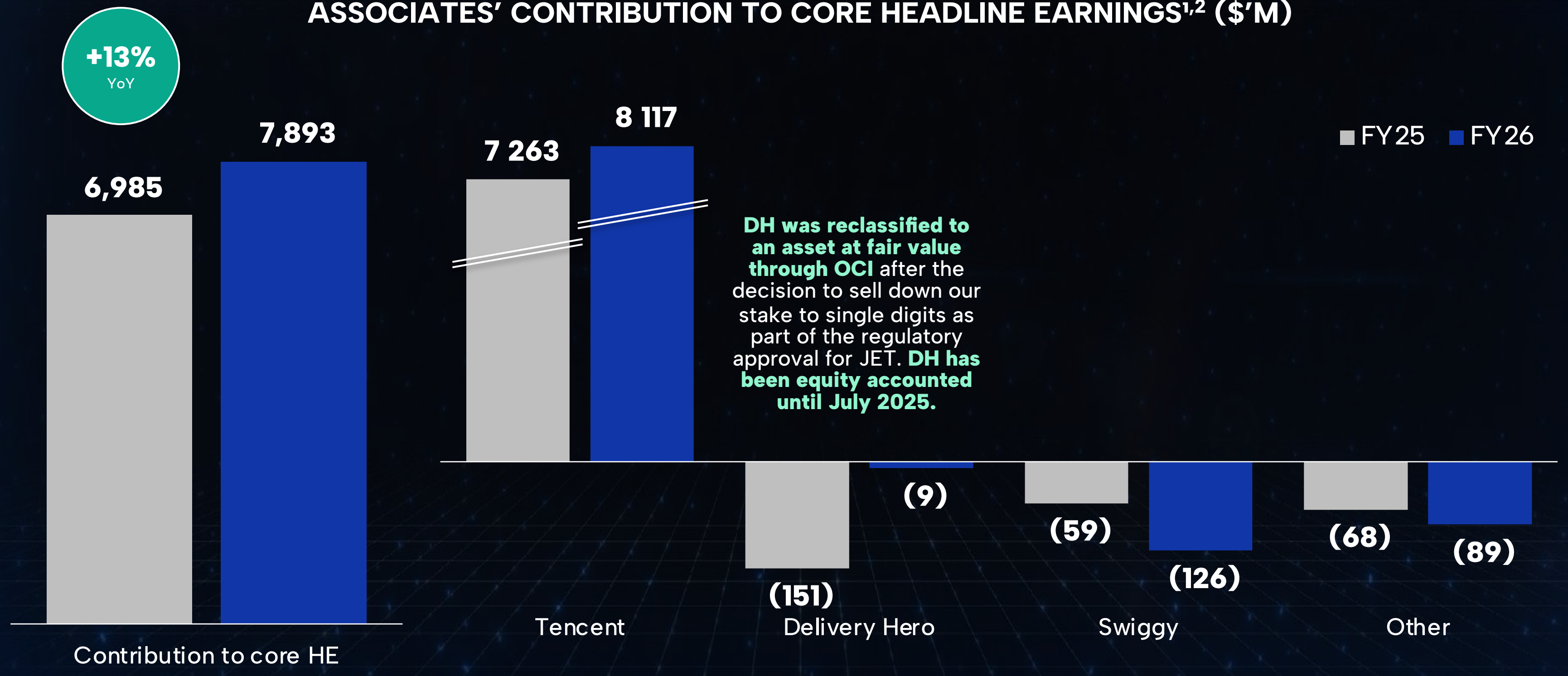
## ASSOCIATES SHARE OF EQUITY ACCOUNTED RESULTS[1] ($'M)




[1] Average FX conversion rates: Tencent – US$/RMB7.08 (7.21); Delivery Hero – US$/€0.86 (0.93) ; Swiggy – US$/INR 88.49 (84.75).

# HIGHER CONTRIBUTION TO CORE BY ASSOCIATES & JVS DRIVEN BY TENCENT

## ASSOCIATES' CONTRIBUTION TO CORE HEADLINE EARNINGS[1,2] ($'M)



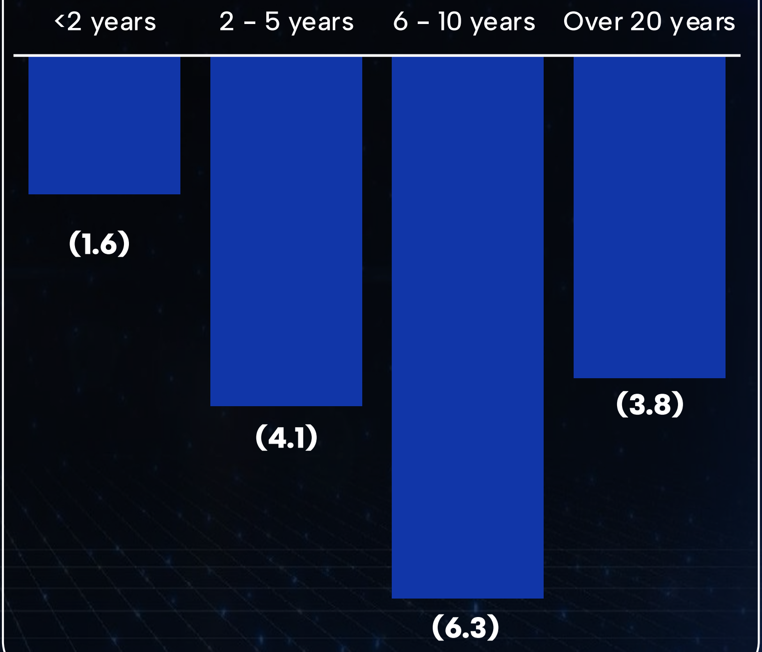

[1] Average FX conversion rates: Tencent – US$/RMB7.08 (7.21); Delivery Hero – US$/€0.86 (0.93) ; Swiggy – US$/INR 88.49 (84.75).
[2] Core Headline Earnings is a non-IFRS measure and represent headline earnings for the period excluding certain non-operating items and is an appropriate indicator of the operating performance of the Group.

# STRONG DEBT METRICS WITH LONG-DATED BOND MATURITIES

## DEBT METRICS ($'M)

| | FY25 | FY26 |
|---|---|---|
| **CASH REMITTED TO/GENERATED AT PROSUS LEVEL:** | | |
| TENCENT DIVIDEND | 1 001 | 1 237 |
| OLX | 190 | 370 |
| iFOOD | 74 | 87 |
| IYZICO | 4 | 6 |
| INTEREST INCOME EARNED ON CENTRAL CASH | 831 | 523 |
| **TOTAL INFLOWS** | **2 100** | **2 223** |
| **COMMITMENTS:** | | |
| CORPORATE COSTS[1] | (294) | (267) |
| **AVAILABLE FOR INTEREST/DIVIDENDS** | **1 806** | **1 957** |
| | | |
| PROSUS INTEREST COST (12 MONTHS) | (485) | (512) |
| **INTEREST COVER[2]** | **3.7** | **3.8** |
| **GROSS LOAN TO VALUE (LTV)[3]** | **8.6%** | **9.8%** |
| **NET LOAN TO VALUE (LTV)[4]** | **-** | **4.2%** |

## BOND MATURITY PROFILE ($'B)




[1] Corporate cost including group and operational group corporate functions
[2] Interest cover calculated as cash available for interest and dividends / annual central interest costs.
[3] Gross LTV = Gross debt/(market value of listed assets + 50% of market value of unlisted assets + central cash) at 31 March.
[4] Net LTV = Net debt/(market value of listed assets + 50% of market value of unlisted assets + central cash) at 31 March.

# DEFINED CAPITAL STRUCTURE GUIDELINES INFORM OUR DECISIONS

## INVESTMENT GRADE RATING

| | Prosus Central Cashflow (ICR)[1] | Loan to Value | Liquidity[2] vs. Debt Maturities |
|---|---|---|---|
| Sustainable targets | Maintain an ICR of at least 2.0 | Maintain a gross debt to value of maximum 12.5% | Maintain sufficient liquidity to cover 3 years of interest costs and debt maturities |
| | Debt maturities in a single year < 20% of total gross debt | | |

**While our balance sheet allows significant flexibility to absorb short term fluctuations in any one of these metrics, we have outlined the rationale for our sustainable guidelines below:**

**1 Interest Coverage Ratio**
**A ratio of 2 or higher over a 12-month period**
We should on a sustainable basis be in a position that our interest costs per annum are serviced by our holding company cash flow and that we are not financing our interest costs by adding more debt.

**2 Loan to Value**
**An LTV ratio below 12.5%**
This allows us more flexibility on interest cover and liquidity which we consider to be key at the moment.

**3 Liquidity position**
**3 years**
A liquidity position that covers Debt Servicing for the following 3 years gives a healthy buffer to pay interest and debt maturities through economic cycles.

[1] Interest Coverage Ratio = cash for interest and dividends less central cost / Annual central interest costs.
[2] Liquidity = cash + undrawn committed financing facilities.

# GROUP PORTFOLIO COMPANIES

NASPERS

43%

Prosus

## LOCAL SA ASSETS

| | |
|---|---|
| takealot.com | 100% |
| MEDIA24 | 100% |

## Tencent 腾讯 23%

## ECOSYSTEM

### LATAM ECOSYSTEM

| | |
|---|---|
| ifood | 96%[1] |
| Sympla | 96% |
| despegar | 100% |
| OLX Brasil | 50% |

### INDIAN ECOSYSTEM

| | |
|---|---|
| payu | 100% |
| wibmo | 100% |
| rdp | 100% |
| mindgate | 71% |
| ixigo | 16% |
| Swiggy | 22% |
| rapido | 24% |
| meesho | 11%[2] |
| elasticrun | 23% |
| DeHaat | 11% |
| PharmEasy | 11% |

### EUROPEAN ECOSYSTEM

| | |
|---|---|
| OLX | 99% |
| la centrale | 99% |
| Just Eat Takeaway.com | 100% |
| eMAG | 88% |
| iyzico | 100% |

### VENTURES & OTHER

| | |
|---|---|
| movile | 96% |
| Eruditus | 12% |
| honor | 13% |
| Delivery Hero | 17%[3] |
| dubizzle group | 38% |
| stackoverflow | 100% |
| goodhabitz | 70% |
| Shipper | 16% |

Managed and controlled entities

Organogram depicts the latest effective interest percentage in major entities at 31 March 2026. Remitly was disposed of in June 2026. We've excluded Remitly from the list above to show a more complete view.

[1] iFood is owned 100% via Movile and Prosus holds 96% of Movile.

[2] Meesho has been reclassified from an associate to an investment at fair value through other comprehensive income after Meesho listed publicly on the National and Bombay Stock Exchanges in India.

[3] Delivery Hero classified as an investment at fair value through other comprehensive income. We disposed of 10% after 31 March 2026, but account for this for completeness.

# GLOSSARY

- **Consolidated Results |** Results of subsidiaries only, **companies which the Group controls.**
- **Free cash flow |** aEBITDA less adjustments for non-cash items, SBC, specific non-operational working capital, taxation, capital expenditure, **capital leases repaid and investment income.**
- **COHE (Core HEPS) |** Core Headline Earnings (per share) is a non-IFRS measure and **represents headline earnings (per share) for the period excluding** certain non-operating items and is an appropriate indicator of the **operating performance of the Group.**
- **aEBITDA |** Adjusted EBITDA represents operating profit/loss adjusted for depreciation, amortisation, SBC, non-operating items such as business combination expenses and **gains and losses from other assets.**
- **aEBIT |** Adjusted EBIT represents operating profit/loss adjusted for non-operating items such as business combination expenses, gains and losses from other assets and remeasurements of cash settled share-based compensation liabilities.
- **IG |** Investment grade, a reference to the **rating on debt**

# PEER GROUPS

- **iFood, Just Eat Takeaway |** Delivery Hero, DoorDash, Eternal, GOTO, Grab, Meituan, Swiggy, Talabat, Uber
- **Despegar |** Airbnb, Booking, Expedia, Ixigo, MakeMyTrip, Tongcheng, TripAdvisor, Trip.com, Trivago
- **OLX |** Auto Trader, Hemnet, REA Group, Rightmove, Scout24, Vend
- **PayU, iyzico |** Adyen, Affirm, Block, Dlocal, Global Payments, Nuvei, PayPal, Worldline
- **eMAG |** Alibaba, Allegro, Amazon, Asos, Boohoo, Etsy, JD.com, Mercadolibre, Vipshop, Zalando

# THANK YOU!

WE ARE JUST GETTING

# STARTED!

prosus

# FOR FURTHER INFORMATION

Visit our Website | www.prosus.com or www.naspers.com

Email | InvestorRelations@prosus.com