

Chair's letter

prosus

Dear Shareholder

I am pleased to invite you to the virtual annual general meeting of Prosus N.V. (the Company or Prosus). This will be held at 14:00 (Central European time) on Tuesday, 24 August 2021.

Due to the continued impact of the Covid-19 pandemic, the AGM will be held virtually without the option for shareholders to participate in person in accordance with the Temporary Act Covid-19 Justice and Safety (the Temporary Act). Should the Temporary Act no longer apply on 24 August 2021, the meeting will be held on the same date and the same time at the offices of ABN AMRO Bank N.V., Gustav Mahlerlaan 10, 1082 PP Amsterdam, the Netherlands (that may be subject to applicable restrictions on in-person visits). We will, in any event,

ensure virtual access to the AGM in a manner consistent with the arrangements for a virtual meeting. Virtual participation will be subject to our terms and conditions for general meetings.

At the AGM we'll review challenges and opportunities the past year imposed upon or offered the group. Our CEO, Bob van Dijk, will update you on progress of the business. Some presentations regarding other items on the agenda will follow. Then we'll have a full Q&A session on all matters tabled, before we vote on the relevant resolutions.

The past financial year marked the retirement of Don Eriksson as a director of Prosus and our parent company Naspers Limited (Naspers). Don has been a director of Naspers for five years and served as chair of the Prosus and Naspers audit and risk committees and the Naspers social, ethics and sustainability committee. He played a key role in transforming Naspers, and subsequently Prosus, into one of the top 10 global consumer internet companies by market capitalisation. On behalf of the board, I thank Don for his immensely valuable contribution to our board and excellent leadership of these committees.

As announced on 4 March 2021, the board decided to nominate Mrs Angelien Kemna for appointment as a non-executive director of Prosus.

Full explanations of all proposed resolutions are set out in notes to follow. The board believes that all proposals to be put to you at the AGM are in the best interest of Prosus and all its shareholders. Accordingly, the directors unanimously recommend that you vote in favour of the resolutions, as they intend to do themselves in respect of their own shares.

The annual general meeting is an important opportunity for all shareholders to ask questions on the above matters, and on any other topic relevant to our business and the resolutions.

If you would like to be assured of a response to a question asked, it would be helpful if you could submit it in advance of the AGM, but ultimately before 21 August 2021, at 14:00 CET.

Further questions may be posed during the meeting by those shareholders who submitted questions timeously in advance. Of course, you are also invited to email them, should you wish, to generalmeeting@prosus.com.

Alternatively, you may find the answer to your question on our website at www.prosus.com.

Enclosed with this letter you will find a notice of the AGM being convened, together with an agenda and explanatory notes. Year-end documents are available on our website at www.prosus.com/investors.

If you would like to electronically grant a proxy with voting instructions to Joyce Leemrijse, civil law notary with Allen & Overy LLP in Amsterdam, you please do so no later than 17:30 (CET) on Tuesday, 17 August 2021.

Please refer to information provided in the notice. All your votes are important to us and I would urge you to cast your vote. For those of you who are registered in Prosus's register of shareholders, we have enclosed a proxy form with voting instructions.

You may also cast your vote electronically in real time during the virtual AGM. Requirements are set out in the notice.

The results of the AGM will be announced at the end of the meeting. Subsequently also via a press release and on the Prosus website at www.prosus.com/news soon after the conclusion of the meeting.

Our board looks forward to engaging with you virtually on 24 August 2021.

Yours sincerely



Koos Bekker
Chair

19 June 2021



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